NEWS.

PUBLISHED ON THE 5th, 15th AND 24th OF EVERY MONTH.

VOL. XIV.

RIO DE JANEIRO, AUGUST 5TH, 1887

NUMBER 22

OFFICIAL DIRECTORY

AMERICAN LEGATION.—1571 Rua das Larang THOMAS J. JARVIS

BRITISH LEGATION.-Travessa de D. Manoel, No. 8. H. G. MACDONELL.

AMERICAN CONSULATE GENERAL.—Nº 42 Rua Onwidor. 11, CLAY ARMSTRONG, Consul General.

BRITISH CONSULATE GENERAL.— Nº 8, Traves de P. Manoel. GEORGE THORNE RICKETTS, Coulsul General.

CHURCH DIRECTORY

CHRIST CHURCII.—Rua do Bearlsto da Veiga. Di inc Service erery Saminy at 11 a m and ou the and and all Saminays in each north at 8 p m. Harly Communion on the first Sunday in each munth at eleven, and an list cheart Festivals at this committee of the City Indian erry Sunday at North Saming Service. N. B.—All'n others North Saming Service.

C. N. TANNER, M. A., Chaplair

C. N. TANNER, M. A., Chuplain, 157 Rus data Astrongenius, 157 Rus data Astrongenius, 157 Rus data Astrongenius, 158 Rus data Astrongenius, 158 Rus data Rus

PRESBYTERIAN CHURCH.—N°15 Travessa da Barreira.
Services in Pottuguese at 11 o'clack, a m., and 7 o'clock,
p. m., Samlays: and at 7 o'clock p. m., Thursdays

p. m., Sundays, and at 7 o'clock p. m., Thursdays.

APPIST CHIRCH.—Run do Conde d'Ru, No. 123.

Services in Fortuguese every Sunday at 11 o'clock, a.m. and 7, o'clock, p.m. and every Wednessly at 7 o'clock, p.m. Sindey School at 10 o'clock, a.m..

E. H. SOPER, Missionary, W. B. BACHY, Pastor Residence: Run de Santos Rodrigues N. 6.

[REJ] A. RYANGELICA FLUMINENSE, M. No. 175, Run de S. Jeaquim, Services in Portuguese at 10 o'clock, m. de Chick, p.m., every Sunday, and 17 o'clock, p.m., every Wednesday. Sunday school at 430, p.m.

p.m., every Wednesday. Sunday soloof at 430, p.m.
RIO SFAMENS: AUSSION AND READING ROOM—
Open daily. No. 80 Run als Misericonfla. Divine Service
on Sundays and Wednesdays at p.m. Saidos free and
easy on Treadsy Evening at p. pm. Gifts of papers,
hooks, left off clothing, etc., may he sent to the above
nithress, or the Missimary will gladly end for them.

THOMAS HOOPER, Missimary.

BRITISH AND FUREIGN BIBLE SOCIETY. - Depot a No. 71, Rua Sete de Setembro, Rio de Janeiro.

BRITISH BENEVOLENT SOCIETY.—Subscriptions are earnestly soficited. Communications should be addressed to the Hon. Secretary—D. Roberts, Caixa do Correio, 75.

TRAVELLER'S DIRECTORY

RAILWAYS.

DOM PEDRO II.—Phomps B sprisses: Codini Imin leaves Rio at 5n. m. anives at farme do Piralty 7:22, Butre Rios 9:23 and Indian Incinium) at 7:22 pm. 506 Butle 1 for leaves Rios of 500 Butle 1 for 1 for leaves Rios of 500 Butle 1 for 1

at fix45 and the Central ringt at a pair, fixed fixed

and Poto Novo 55%, arriving at Kho at 5:10 pm.

**Macod **Points*, lower Kho of \$50 and 9:00 a.m. 1113 and 5:00 pm. finit goes to Batter Khos arriving at 8:00 pm. second and third to Belean arriving at 8:00 pm. m. 1355 pm. and third to Belean arriving at 7:30.

Description

**Lower Belean arriving at 7:30.

Description

**Lower Belean at 1:30 a.m. arriving at Harra 6:27 and Kho at 3:50 pm. 1:15 pm. and these Belean at 5:10 a.m. arriving in Kho at 3:50 pm. 1:15 pm. and these Belean at 5:10 a.m. arriving in Kho at 7:50.

Might serates: Train leaves Rio at 10 p. m. every Filday, arriving at Barra at 2230 and Porto Novo at 5 n.m. Down-owned, train leaves Porto Novo at 1050 p. m. every Monday, arriving at Barra at 235 and Rio at 5350 a. m.

S. PAULO AND RIO.—Train leaves Cachocita at 122 p.m. arriving at S. Paulo at 6140 p.m. Downward train leaves S. Paulo at 6145 a.m. und arrives at Cachucita at 1246 g.m. when loss at 645 a.m. und arrives at Cachucita at 1246 g.m. when loss at 615 at 125 g.m.

where passengers change to the D. Pedro H line.

CANTAGALLOR.R.—Leaves. Nitheroby (Sun'Anna)
6530 a. m., arriving at Nova Pribing 0 1033; Conletta (Line)
per training from Cantagollo 1 1438 and Marcha 1648 p. m.,
Retini than leaves Microco 1005, Condein (Line) and Nivas
Fibingo 1368 p. m., arriving at Mitheroby 500 p. m.,
ferry boat rins hetween Rio and Sant'Anna, Cannesting with
rains.

CORCOVADO R. R.—Trains lenve the Station at Cosme Velho, Larangeiras, at 6, 8, 10, and 12 a, in, and 2, 4 and 6 p, m, on Sundays and hobidays; and at 8 and 12 a, in and at 420 and 8120 p, in, on week-days.

nt 4300 and \$300 p. m. on week-days.

**PETROPOLIS STEAMERS and R. R.—Steamers leave
Trapicle Minik at 4 p. m. week days and 5 a. m. Similays
and holidays. Net minig trains leave the steamer of the week days, and 4 p. m. Similays and Indialays. Mixed
trains appeared 12 m., identicated (from Petropolis) 12, 13
p. m., week days only.

I IBRARIES, M USEUMS, &c

BRITISH SUBSCRIPTION LIBRARY .- Run do Hos

picio, No. 1, 1st floor.
BIBLIOTTIECA NACIONAL —Rua do Passeio Nu. 48.
BIBLIOTTIECA FLUMINENSE —No. 62, Rua do Ou

MIJSEJ NACIONAL, -- Praça da Acelamação, car. Kua da GABINETE PORTUGUEZ DE LETTURA - No. 1 Rua das Benedictinos

Medical Directory

Dr. Cleary, Physician and Surgeon. Residence: 175 Rm do Cattele; Office: 75 Rm 1st de Março, from 12 to 3 p.m. Dr. W. J. Fairbairn, M. D. Kalin; Surgeon and Physician, Office: Run in the Maryo, No. 99; from it to i p.m. and 4to 430 p.m. Residence: N i i Run it D. Marianna, Butafugu, Med. Durotur of Equitable Life lus. Ca. of N. Vink.

Hotels.

FREITAS' HOTEL

186 RUA DO CATTETE J. F. FREITAS, Proprietor. ently cularged and relitted

HOTEL BRAGANÇA

PETROPOLIS

ANTONIO PEREIRA CAMPOS, Proprietor.

The uddest and hest known hotel in Petropolis. Centrally

RANDE HOTEL ORLEANS

PETROPOLIS. ANTONIO PEREIRA CAMPOS, Proprietora

A new and degantly Invished hotel, charamigh structured in provided with every convenience. The largest establishment of the kind in Petropulis, Specially adapted for summer visitors.

ALLEN'S HOTEL

No. 6 Rua Humaita (Largo dos Leões)

ALBERT ALLEN, Proprietor.

odations for families

Telephone 1531

HOTEL DO GRÃO-PARÁ PETROPOLIS.

No. 90, RUA DO IMPERADOR.

(In fruit of the Imperial Palace)

GEORGE BERESFORD, Proprietor.

HOTEL LEUENROTH.

NOVA FRIBURGO,

(Province of Rio de Janeiro)

CARL ENGERT, Proprietor.

The first three Hotel, established to years ago, upposite the railway station, with fine gardens and excellent cold hatte, the healthy and favoire sunguer residence of the middity and gentry of the Capital of the Raipite, is magnificently situated year feet also when the scale relating the state of the middity and part of Rio the Justice Majorite and part of Rio the Justice Majorite Spales. Influentation furnished by Messex Alves Nogeira & Doleiel, Rua d'Ouridor (6. Riu de Justice).

TIJUCA

MURRAY'S FAMILY HOTEL, ALTO DA BOA VISTA.

Opposite the Imperial Residence.

Excellent accommodations for respectable funding and single present. First-class table, attendance, wines and batts. The last and nose investrating chante in the vicinity of Riverago foret above the was level and only 1 to small produce the Large te S. Francisco de Punta. Charming walks, drives, it is and terms.

Train cars every 20 minutes from the Largu S. Prancisco de Paula—those of 5, and 7/23 a m. and 2/23, 4/03 and 4/20 (express) p m. connecting with regular coaches on week days The 3231 m. from on or Sundays and hubilays connects with 622 u.m. couch which arrives ut Hotel in time for breakfast.

John F. Murray, Proprietor.

Information kindly given by
Mesus, Crabiley & Co. 67 Rua do Onvidor,

Mt. J. C. V. Memles Nu : Praça D. Pedra 11.

WILSON, SONS & CO.,

(LIMITED)

2. PRAÇA DAS MARÍNHAS RIO DE JANEIRO.

AGENTS OF THE

Pacific Steam Navigation Company, United States & Brazil Mail S.S. Co., &c. &c.

Commercial Union (Fire & Marine)
Assurance Co., Limited.

GOAL.—Wilson, Stars & Co. (Limited) have depicts at SI-Vincent, (Cape Verde) and Montevideo, and at the chiel Brazil Parts; and, among others, supply coal under contract,

The Imperial Brazilian Government; Her Britannic Majesty's Government; The Transatlantic Steamship Companies; The New Zealand Shipping Companies; Rε.

Insurance.—Fire& MarineInsuranceseffects dutumde

ate rates.

Bondert Warefrorises on the Island Micangué Pequenofin the tarage of Merchandise intransit.

Tug. Bonts always ready for service.

John L. Bisset, Mana

Establishments: Wilson, Sons & Cu (Limited), London, St. Vincent, (Cape Verde) Ris, Bahia, Pernambura Parabyba do Nurte, Santos, Monteviden and Buenns Ayres

TOHN MILLER & C.

Importers and Commission Merchants. Sanros and São Parito.

JOHN H. BELLAMY & Co.

IMPORTERS AND COMMISSION MERCHANTS.

88, Rua 1.º de Março,

RIO DE JANEIRO

BIJENOS AVRES

W. R. CASSELS & Co.

r3 Rua Primeiro de Março. RIO DE JANEIRO

CASSELS, KING & Co. 36 & 38, Calle Maipu,

Imparters and Agents for Manufacturers. Further Agencies, suitable to their lines of lursiness—Hard seare, Damestic goods, Specialities, etc., etc.—are respectfully solicited.

Pнотодгарна Allemā ALBERTO HENSCHEL & Co.

No. 40, Rua dos Ourives of every description taken with the greate

perfection.

View of Rin de Janetro and vicinity.

View of Rin de Janetro and vicinity.

Lamberg during a three years journey made for that special analysis of the perfect of the perfect

NOTICE.

Elizabeth Mary Ridge, diseased,—All persons elsini, ing to be next of kin of Bizabeth Many Ridge, late of No. of Dane Villas, belsanon Gauleus, Wambrouth, Suriey, England, Widney decased, are required to send to us the undersigned particulars of their claims together with evidence of their claims dipole their decay of September urxl, after which thate the Estate of the decessed with the distributed amongst those pursons who are abready known in he the Next of Kin of the decession in default of others. Dated this 27th day of May (85). day of May 4887. Chas. J. Gry & Co.

Nu 7 Union Court, Old Broad Street, London England. Solienters for Catherine Elirabeth Lee, the administrature. unl. Solicators for Catherine Elizabeth

AMERICAN Bank Note Company, 78 TO 86 TRINITY PLACE,

NEW YORK.

NEW YORK.

Business Founded 1795.

Incorporate under Laws of Sale of Now York, 1858,
Recognized 1879.

ENGRAVIES AND PURITIES OF
BONDS, POSTAGE & REVENUE STAMPS,
LECAL TENDER AND NATIONAL BANK
NOTES Of the UNITED STATES; and for
Profigin CONTENT PROBLEM TO SERVENCE
ENGRAVING AND PRINTING,
AAK NOTES, SILENDE OF PRINTING,
AAK NOTES, SILENDE OF PRINTING,
BANK TO SERVENCE OF THE SERVENCE OF SERVENCE OF

LITHOORAPHIC AND TYPE PRINTING.
RAILWAY TICKETS OF IMPROVED STYLES.
Show Carils, Labels, Calendars. BLANK BOOKS OF EVERY DESCRIPTION
JAMES MACDDNDUGH, President.

A. D. SHEPARD.

W. M. SMILLIE,
TDURO ROBERTSON,
THED. H. FREELAND, Sec'y and Treas.

BALDWIN LOCOMOTIVE WORKS,

PHILADELPHIA, PENN.

(Established, 1831)
BURNHAM, PARRY, WILLIAMS & CO., Proprietors,

These luminative engines are adapted to every variety of ser-vice, and are built accurately to standard gauges and templates. Like parts of different engines of same class perfectly inter-changeable.

Passenger and Freight Locomotives, Mine Locomo-tives, Narrow Gange Locomotives, Steam Street Cars vtc., etc.

All non k Deranghly gnavanivel.

Hinstrated extalague furnished on application of customers Sale Agents in Brazil:

> Norton, Megaw & Co. No. 82, Rua 1º de Março, Rio de Janeiro

NOBEL'S EXPLOSIVES Co. LIMITED.

Blasting Gelatine and Dynamite

In cases of 50 lbs. ea., nett weight Also patent Definiator caps and Bickford's patent se. For further information and price, apply to the Ageuts for Buzil :

s for Biazu : Walson, Rilchie & Co. Nn. 25, Run Theophilo Ottoni Rio de Janeiro.

A. WHITNEY & SONS, PHILLADELPHIA, PENN., U. S. A.

Chilled CAST WHEELS for RAILWAYS, TRAMWAYS and MINE ROADS.

WHEREIS IN RODGH, BORRD, OR FIT UCD ON AXLES

THE HARLAN & HOLLINGS-WORTH Co.

Wilmington, Delaware, U. S. A.

Manufacturers of all kinds of Railway Passenger and Cargo ars, for broad and narrow gauge reads Orders promptly and carefully executed,

Norton, Megaw & Co., Agents, No. 82 Run 1º ile Maiço.

STEAM LAUNCHES & TUGS

Nova Empresa de Bands Marilinus à supor, For the transpat of passengers & laguage on hand Meuners Also broage of Vessels.

For information at the office of the Company, No. 6, Prace 28 de Setembro, (antiqu Largo da Pratulno), Telephone 435, with Sur. Valente on the Caes Navo do Largo do Paço.

or with

Szvanzvick & Gordon,

Szvanzvick of Gordon 39. Run General Commin.

SITUATION WANTED.

An Englishman, with a thorough knowledge of Book-keeping, Correspondence, and Office work seeks a re-engagement,

Address W, Caixa 741, Correio Geral,

THE RIO NEWS

PUBLISHED TRIMONTHLY for the mail packets of the 5th, 15th and 2.4th of the mont

A. J. LAMOURKUN, Editor and Proprietor.

Contains a summary of news and a review of Brazilian of ans a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables a famely quotations and sales, a table of freights and chartes, a summary of the daily coffee reports from the Associação Commercial, and all other information necessary to a correct judgment on Brazilian trade.

(Cash mvariable in advance) Subscription: 20\$000 per annum for Brezil.
\$10.00 or £2 for abread.

SINGLE COPIES: 600 reis; for sale at the office of publication, or at the linglish Rook Store, No. 57, Rus of

All subscriptions should run with the calendar year.

RDITORIAL AND PUBLICATION OFFICES:

19, Run Sete de Setetubro.

Subscription and advertisement accounts will be received by GEORGE H. PHETES, Esq. 154 Nassan Street, New York. Messes. Street & Co. 30 Combill, London E. C. Messes, Baths, Hendy & Co. 37 Walbrook, London, E. C. Messis, John Miller & Co., São Paulo and Santos

RIO DE JANEIRO, AUGUST 5th, 1887.

The legislative record since our last issue has been barren of general results, the proceedings being very largely of local interest only. The Teixeira banking project has been reported back to the Senate considerably modified, but the interest in it is decidedly lukewarm. There is very little probability that any important banking project will be adopted, and much less that one so little understood and appreciated as that of a national system will even receive favorable consideration. Some little discussion has been aroused over the action of the government in regard to the registration of slaves as of "unknown parentage," but with no other result than to develop the purpose of the ministry to do just what it pleases regardless of law or precedent. Several judicial opinions had already been given, declaring that a slave could not be registered on a declaration of "anknown parentage," but the ministry ignores these and declares that the master can so register them. Such a decision is clearly commany to law and equity, for it dispenses with an important safeguard against the reduction of free persons to the condition of slaves. It would appear hopeless to expect any liberal interpretation from this ministry of any law affecting slavery, and it will probably be quite as difficult hereafter to obtain anything liberal and toleraut in matters relating to religion. Senators Dantas, Tannay and others may as well hang their harps on a willow tree, and retire from public life.

There has been a puzzling undercurrent of opinion here during the past mouth, for which it is difficult to find a satisfactory cause. Several times it has been stated in both houses of the General Assembly that a war with the Argentine Republic is imminent. The press has not discussed the question to any extent, simply because it has no definite information. Senator Avila, Deputy Lourenço de Albuquerque, and the others who have assumed the character of heralds, have given us no reasons for their declarations, nothing of disturbance has occurred on the frontiers, and the Argentine press has been pacific even under provocation. And yet, it must be confessed that the men who have sounded the alarm are not generally considered alarmists, or sensationalists. Then, too, the only explainable reason why Senator João Alfredo bas come to the support of the Cotegipe ministry is that of some impending dauger which requires a strong and hearty support respect and obey wise and just laws,

of the government. Outside of political circles, the opinion is far from being uncommon that a war is impending. Every one knows how great are the financial difficulties of the Treasury, and yet not a voice is raised when the minister of agriculture asks for an extraordinary credit of 15,000,000\$ for the building of a strategic railway across Rio Grande do Sul. To reinforce the ranks of the army, the Princess Regent issues a general pardon to deserters, and the work of recruiting is again beginning to attract attention. And during all this, it is whispered about that the Argentine commission on the Missiones frontier is far more interested in making a topographical map of the country than in finding the true boundary line. We can not really see that either side wants war, or intends war, but these rumors and preparations are very puzzling,

WE understand that the Centro do Commercio e Lavonra is studying plans for promoting immigration to the province of Rio de Janeiro and for realizing the transformation of labor. The ultimate objects are certainly good, but like nearly all such efforts in Brazil the means to be employed are altogether ill-timed and visionary. There is abundant labor in Brazil for all immediate requirements, but this is invariably overlooked for the untried assistance of the immigrant. Up to the present moment we have not seen one serious discussion or plan in regard to the future status of the freedmen in Brazil. There will be a million and more of them-all poor, homeless, friendless, and able to work. They will not die from cold and hunger in Brazil, for nature will be an indulgent mother to them all; but they will be vagabonds, idlers, beggars, thieves and assassins. What else can be expected? Without experience and knowledge of the world and with the vagnest ideas of what liberty and self-support mean, they are to be cast off and left to shift for themselves, No one thinks of providing colonies for them, no one thinks of arranging labor for them at fair wages, no one even dreams of providing them with homes upon the unsettled lands of the nation. They are accustomed to the climate and the methods of labor in vogue, but no one dreams of employing them; they are tractable and trustworthy, but no one cares to befriend them. It does not occur to their masters that the enforced labor of these people has enriched the country, and that there are but few families and fortunes that have not been built up on foundations laid by their humble hands. All this is forgotten. The slave is accused of being ungrateful; but where is the gratitude of his master? And where is the justice-to say nothing of the injustice of slavery itself-of expecting inclustry, ambition and good conduct from au ignorant, debased race thus treated? We firmly believe that kinduess and generous treatment will retain a majority of the freedmen in the country and develop them into trustworthy laborers and orderly subjects. We are confident that Brazil has far more to hope from them than from the majority of the Italians which speculators are now introducing under the aid and protection of the state. If now the Centro wishes to do a really patriotic and beneficial work, let it turn its attention to this one great problem : the establishment of the freedmen on the soil, in homes of their own, and with all the protection which law and the generous sentiments of the public cau accord to them. Let them not be taken from under the lash of the master to be plundered and driven by magistrates and police and society, but let them be encouraged to labor for themselves, to educate their children, and to

to interfere in matters affecting other persons, and especially where such interference is generally considered unwarranted and importinent. So far as these matters relate to purely private affairs we are not in the least inclined to meddle. We do not care to know how much profit a merchant makes on his goods, nor how much his table costs him; nor do we care to know the private contracts between a banker and his broker, nor between a bank and its depositors. An honest man's business requires no investigation, nor will people ever care to bother themselves about it until the rogues have succeeded in unsettling all public confidence. It is for the interests of good, sound business men, therefore, that no protection whatever be accorded to crooked transactions and tricky firms, and that all failures, embarrassments and changes be made immediately public. Such matters are not to be considered strictly private, for they affect a wide circle of individuals directly, and the whole business community indirectly. It has been the custom in this city to make defaults and failures purely personal matters between the parties interested. The newspapers rarely ever announce a failure, never discuss it, and never make known the result. One day we hear rumors of a failure, and we hear also that certain good houses have lost by it, but the next day an air of mystery hedges it about, and the third day no one knows anything about it. The bankrupt house either disappears, or resumes business, and the public knows nothing whatever about its standing. This, we contend, is an injustice to the whole community, for it confounds pure misfortune with slicer trickery, condones the latter, and paves the way to draw others into similar losses at some future day. And it gives color to the belief that honest, reputable business men are not as scrupulous as they should be in exposing reguery and unsound methods of business. We may be told that these arrangements are none of our business, but at the same time we are convinced that they are legitimately and clearly within the limits of newspaper inquiry. The other day an important firm of bill brokers failed in this city, and their liabilities are said to exceed 7,000,000\$. It is also said that one bank holds paper beating this firm's signature for some 3,000,000\$, another bank for 1,600,000\$, and still another for about 1,000,000\$ Other banks and a large number of busingss houses are known to be involved, and for days the whole praga was waiting for the crash to come. Eventually, however, the three banks chiefly concerned resolve to liquidate the affair and prevent trouble if possible. Now, this action is right and sound, but for the credit of the whole community is it right that it should be so deeply shrouded in mystery, and that no steps should be taken to expose the questionable methods of business which led to the failure? This firm has long enjoyed favors at the principal bank of the city which no reputable business house could obtain. It could get money when the bank was refusing to discount. It could do anything and everything. Now that trouble has come, would it not be wise to clear the way at once for sounder business methods in the future? At this moment, no one knows where the lightning will strike next, for the eity is full of rotten firms and unsound business methods,

THE Jornal do Commercio of the 4th instant contains a communication from the department of agriculture in regard to the action of the German government against emigration to Brazil, which merits a few words of comment. It would seem that the

It is a thankless as well as a difficult task | deluding ignorant people with promises of all kinds and descriptions, and the German chancellor has very properly undertaken to put a stop to it so far as his authority extends, particularly on account of the Costa Pinto contract. In response to this the government says that no contract whatever exists for "the importation of immigrants," the two contracts existing being simply to the effect that the government will pay certain differences in the costs of transportation. Also that no immigration agent in Europe has an official character, Now all this is mere hair-splitting! The Hamburg Colonization Society has a contract for the introduction of colonists, and receives a stipulated subsidy from the national treasury for the same. Both of the recent contracts with Costa Pinto and J. N. de Vincenzi & Son are for the introduction of a specified number of immigrants, the government agreeing to grant certain favors and to pay the whole passage money in case these immigrants settle on the plantations under labor contracts. It is pure folly to make denials of this on the strength of the word "importation," not the phraseology, but the spirit of the arrangement that concerns us, and this, we insist, is clearly in the light of official responsibility. Then, too, the provinces of São Panlo, Minas Geraes, Pará, and Amazonas (perhaps others also) have special contracts for the introduction of immigrant laborers, all of which are signed by the presidents of the same, who are imperial and not provincial officials. The province of São Paulo has published an "immigrants' guide," full of errors and deceptions, a half of the expense of which was paid by the national treasury. The province of Rio de Janeiro is publishing a similar "guide," and an official in the department of agriculture is now publishing another. Besides that, the chief of the immigration bureau has prepared an absurd map for immigration purposes, for which the government is certainly responsible. All these documents are printed for circulation in Europe, and the government is responsible. The men who circulate them and make false promises may not be regular officials, but they certainly have the countenance of the government and will be considered as having all necessary official anthority.

THE "SERRA INCLINES" QUESTION.

It will be remembered that a eousiderable discussion was aroused some months ago over the report of the fiscal engineer of the São Paulo railway upon the additional mileage on the Serra section and the consequent increased cost of transportation. It was stated that this additional mileage was conceded to relieve the government from the onus of meeting a deficit in the earnings, and was therefore provisional in character.

We have recently seen a copy of a "memorandum" by Mr. D. M. Fox, C. E. who was formerly resident engineer and superintendent of the line, on this question, from which we make the following extracts. It will be seen from these that the authorities and the public here are very widely astray in their criticisms;

The Fiscal Engineer, in his remarks as to the The Fiscal Engineer, in his remarks as to the additional length given for lattiff purposes to the inclined planes, and consequently to the whole line, entirely misses the point. He states that withis exceptional measure" was taken in 1874 "to 'this exceptional measure' was taken in 1874 "to relieve the Government of the outs of making up the 7 per cent. guarantee,' "which the traffic of the line up to that time," he says, "failed to do." Now the fact is, that in 1873-74, the fine more than Now the fact is, that in 1973-74, the line more than carnel the full 7 per cent, guaranteed interest, and after distributing 8 per cent, dividend to the Shareholdiers there remained a surplus of £ 13,780, the laft of which was paid in September, 1874, to the Imperial Government as their share. As the tariffs in question were not approved lill December. immigration numers in Europe have been tariffs in question were not approved till December,

1874, it follows that for six months previously to coming into force there had been no "onus" to the Government, and some other reason than that specified by the Fiscal Engineer must therefore have induced the Company to propose, and the Government to approve, not as a tempurary measure to raise the revenue, but as a matter convenience and equity,-the tariffs and traffic regulations, based on the strictly legal rates of the Concession, but allowing an increased mileage on the exceptional inclined planes on the Serra ;and it is well I should state the facts at length,

In 1867, on the opening of the line, tariffs were organised and approved on the basis of those indicated in Clause 32 of the Concession; and in order to pay off the premium paul by the Imperial Government to the contractors for opening a year or so in advance of the contract time—viz., £40,000 or thereabouts, a "taxa addicional" of 20 per cent -viz., £40,000 was put on and incorporated with the tariffs. The product of this sum (I think in the first year) paid off this premium, but as the line did not ther pay the full 7 per cent., and the high tariffs, with the extra 20 per cent, did not appear to be prohibitives, the tarill's were reorganized and the extra charge partially retained. These tariffs, somewhat in excess of the rates specifical in the Concession, compensated for the exceptional cos of transport on the inclined planes, which ascent 2,600 feet ur therealimits in 5 miles or 8 kilometres with gradients of I in 10.

These rates, more or less modified, but always somewhat in excess of the strict legal rates of the Concession, continued in face till 1874, when, owing to the opening of the several branches and extensions of the Trank (all of which had Conces sions with similar tariff regulations to our own), it became necessary to establish a uniform kilometric rate, in order to facilitate the operations of the "Cleaning House" for the proportionate division of revenue amongst the several companies working in common. And, of course, the only hasis was the rates allowed by the Concessions—all inbutical in this respect. This involved our giving up the small extra rates we had been allowed to charge, and would have obliged us to take goods up and down our inclined planes, costing some £40,000 a mile, with gradients of I in In, at the same kilometric rate as on locomotive lines, more cheaply constructed and with gradients not exceeding I in 50,

This was so pulpally unreasonably, that the Fiscal Engineer, Dr. Pimentu Bueno, on the revision of the Tariffs in 1874, supported me in my claims for the inclines to be taken as 12 miles instead of 5 miles, or as 19 kilums, instead of 8 kilums,

thus adding 7 miles to the 86½ miles, making 93½ miles. or a riskiloms of 139 kiloms of 150 kiloms

The tariffs, however, were not raised by this adilitional mileage on the Serra; on the contrary they were inversed all through the line, so that the intermediate traffic has not to bear the extra cost o working the Serra inclines, as was the case before the tariffs of December 1874 came into force.

The increased mileage in the Serra inclines was not—I beg leave to submit—approved "com caracter provisoria," for ma a subsequent revision of the tatiffs by decree No. 8151, of 25th June, 1881, the same additional length-com account of the Serra inclines," was officially approved, without reservation, by the Imperial Government. Smely, in June 1881, there was no need to do this in urder to "relieve the Gavernment from any onas un account of the Charantee," but, after 6½ years working of the Tariffs of December, 1874, with the adilitional Serra milenge, it was recognised by the Imperial Government that it would be absurd and unjust to apply—without compensation in one form or another—rates intended for becomotive lines to the inclines of 1 in 10 surmounting the Serra ile Cubatão.

From the foregoing it will be seen that a gross injustice has been suffered by the company in the hasty conclusions of the fiscal and the subsequent criticisms of the press. We do not doubt the assertion that the rates charged are considerably too high, but the company is both willing to reduce them and has long since made propositions to that effect, As Mr. Fox very clearly points out, however, any new arrangement to that effect should include the additional mileage on the Serra, because it would be manifestly unjust to compel the company to accept the same rates per mile for Serra traffic that are charged by the Paulista line for locomotive traffic. According to the superintendent's lialf-yearly report the truction expenses per mile open on the locomotive line during the half year ending June 30, 1886, were £206, while the same expenses on the Serra inclines (actual length) were £1,506—or nearly 71/3 times 2,287\$154.

greater. Considering the heavy cost of these inclines, about £40,000 a mile, and the greater expense of the traffic over them, one of two things should be allowedeither an additional mileage, or an additional rate for the section in question. The first is the simpler, as it permits an uniform charge to be made, while at the same time compensating the company for the additional labor and expense of carrying freight over a very difficult piece of road.

DEPARTMENT OF AGRICULTURE. Rathonys.

Government lines, -The "Baturite" line, prov ince of Ceará, has a total extension of aliont 1091/2 and cast, up to December, 1886 or. In 1886 the deficit was 6,537\$417 4.858,717\$601. In 1886 the deficit was 6,53 which is the first deficit made by the line. deficit is stated to have arisen through repairs and renewals of rolling stuck; the expenses increasing from 250.463\$ in 1885 to 286,002\$ in 1886. The director of the line considers it advisable to extend the rails to Quixadá, 84 kilometres, which is already

"Connucing to Subral" line is about 129 kilometres in extension and casts 3,506,780\$71.4. deficits have been roustant and reacher 190,341\$524 m 1886,

"Recife to S. Francisco," (Palmares to Garanlinns and Recife in Carnarh.) There is mi change in the protongation in traffic, about 103 kilometres and the total cost is stated at 24,948,423\$413. The Carman line tots 76 kilometres in traffic, the cost or which is included in the above mentioned sum. The deficit in 1886 was 166,375\$494. estimates that within two years the Carnatt line will leave uver 100,000\$ net, but does not hold ont the same prospect for the extension.

"Paulo Affonso," The extension is alumt 116 kilometres and the amount invested 6,813,319\$523. Modifications in the tariffs are said to have lice benrficial, but in 1886 the deficit was 136,425\$n44.

"Bahin extension." The line in traffic appears tn have been alumt 227 kilumetres and the capital emildoyed 13,867,896,8220. The deficit in 1886 was 135,731\$285. The reduced tariffs seem to have produced increased traffic, particularly as regards live stuck, the receipts from which advance ed from 2,346\$520 in 1885 to 24,017\$960 in 1886

"D, l'edro II." On December 31st the total extension under traffic was about 745 kilometres and the total capital invested was 98,813,143\$303 of which however 1,006,070\$812 was represented by material on hand. The gross receipts were 691,908\$761 less than in 1885, cansed by reduced coffee carriage (29,821 tims less).

Balance 5.084.221\$701

The line collected for connecting companies and the Trensury 5,269,766\$300. A satisfactury increase, 348,696, in the suburban passenger traffic is noted, which increase urmlaced 40, 127\$300.

There were 44,085 passengers for the interior, representing a decrease of 100,280\$000, or deduct ing the increased suburban traffic, a nett decrease of 60.152\$760 in receipts. Live stock showed a considerable increase-14,739-which represented 52,484\$870 and proved that the reduction in the tariff was judicious. The receipts may be summarized as follows:

Passengers :		IN HILLOCI .		
Express	nns ilo m.	,060,542 } 2,674,332 } 2,165 13,867 87,719 367	2,357,0878 61,968 340,663 193,246 6,091	570 660 650
Caffee. I Sumfries. Sumfry receipts. Storage Telegraph Rents. Fines	ılıı	277,717	4,395,625 4,023,930 59,090 22,315 72,576 27,819 10,361	935 730 640 090

11,568,776\$995

"Onro Preto branch." The amounts employer in the narrow-gange extension to Sabará and Onro Preta branch of the Dom Pedro H are respectively 9,549,918\$062 mil 3,439,378\$800.

"Rin do Ouro." The extension in traffic is about 65 kilometres and the cost 917,625\$994. The deficit in 1886 was 12,577\$844.

rine denot in 1000 was 12,5775044.

"Tanjuary to Cacequiy." The capital invested up to the end of last December was 21,567,501\$729 and the length is estimated to reach about 35 kilometres, which may be monified. There were almut 261 kilometres in traffic and the deficit in 1886 was 70,494\$674, ur almut 34,000\$ less than in 1885.

Provincial lines.—"Cantagalla," The extension in traffic was about 224 kilometres and the halance for the year 1886 was 12,188\$107.

"Santo Amain." Length 360 kilometres and the traffic left a deficit in 1886 amounting to

LEGISLATIVE NOTES.

July 23.—In the Schate the committee reported Sr. Teixeirn's hank hill, suggesting certain modifications, but agreeing that the bill should be discussed. Senator Tannay was rather hitter un Melelius moved for certain information regarding the hydrographic office. The rest of the session was occupied in passing the department of empire estimates as amended, and the discussion by Senators Jaguarine and the minister of war of the hill to aliabsh the forced retirement of judges upon their attaining 75 years of age. In the Chamber there was no so

7 Hly 25 - In the Senate there was no morning In the Chamber Deputy Affinso Celso Jr., moved for information relative to alleged persecutions abolitionists at Macahé, Rio de Janeiro. T session was occupied in the discussion of the department of war estimates.

July 26.-In the Senate an insignificant local question allowed Sr. Octaviana to aleclare that justice could only be obtained by favor from the ministers. The department of justice estimates were discussed by Senaturs Affiniso Celso, Cambido de Oliveira and the minister. In the Chamber Deputy Custudio Martins complained of the favoritism shown the province of S. Paulo in matter of immigration. Deputy Affonso Celso Jr. asked his question regarding the recent change The premier answered as was to be expected; the calinet was firm in its position.

July 27 .- In the Senate Sr. Sinneira Member presented a project for a law reforming the electoral laws. In the deleate on the department of justice estimates Senator Dantas criticised the inefficient police organization of the country and declared that correctional tribunals were indisprasible. Senatu Tannay also spoke. In the Chamber the session was adjourned, because of the death of a deputy from Alaghas,

July 28 .- In the Senate Sr. Alfonso Criso the premier settled some private matters, in which it seems to us the premier had the hetter. Senatur Lima Duarte asked for information about a plantation belonging to the crown which had love ceder for columnation purposes. Senator Medeiros ask ed for equirs of the report of Col. Jamlim as to navigation on the Aragnay and Theantins rivers. Senatur Ignario Martins made an attack on the calinet and sharply criticised the dispatch of the ministry of agriculture relative to the registry of slaves. Schaffirs Mediciros, Mena de Vasconcellos and Correia spoke on the department of justice estimates; the last seems to apprehend a conflict with the Argentine Republic. In the Chamber the minister of agriculture made a vigorous reply to requisitions of Deputies Affonso Celso Jr. and Custmilio Martins. The rest of the session was occupied in disrussing the estimates of the navy department,

July 29 -To-day being the Princess Regent's hirthday, there was no system in either hou

July 30. —In the Senate Sr. Dantas called atten on to the conflict of upinion between the minister of agriculture and the tribunals and moved for information relative to the registry of slaves Brazilians, but of unknown parentage, and also by parties who were not legal representatives of the masters. Senatur Silveira da Motta also alludvil to this question. The minister of justice replied to preceding speakers in the estimates of his department. In the Chamber there was no session

August 1. - In the Senate there was no agricult. In the Chamber the death of one of the deputies was annumered and the house adjourned

August 2 .- In the Senate the minister of finance d in Senatur Dantas' motion for information regarding alleged irregularities in the registry w The minister defembel his collegene at the department of agriculture in declaring the registry legal and was decidedly energetic, concluding hy the expression of a hope that the imliciary work content itself in observing the laws as passed and not listen to the advice of Sr. Dantas. The minister was much interrupted, and H. E. scens to have used rather impurliamentary language which however he withdrew. The question wil he further deliated and is likely to prove of interest to the local political interests. Schator Tannay and the ministry of justice spoke on the estimate of the latter's department; little reference however was made to them, the discussion principally consisting in Sr. Taunay's advocacy of reforms in religious matters and the mouster defending the Chirch and repeating Sr. Belisario's reply to Senator Danias. In the Chamber Deputy Mancia Ribeiro muved for information regarding marriages celebrated by a Methodist pastor in Para. Deputy Affinson Celso fr. attacked the government on the little activity shown in affording assistance to the shipwrecked passengers of the Rio Apa. Pompeo, Marcomles Figueira and the minister of marine spoke on the many department estimates.

PROVINCIAL NOTES

-Tanlinte, São Paulo, is enjoying a season of small-pux.

-A heggars asylum was luangurated in Bahia on the 29th ult.

-The town of Amparo, San Paulo, has raised 2,500\$ by subscription for a public garden.

-The June receipts of the Paralylia custom limise amounted to 42,471\$152. -The official value of the exports from the

Amazon valley in May amounts to 2,058,676\$179. -A little hoy in Kin Clam, S. Paulo, recently found a dynamite exploder. He has only seven fingers now.

-On the 23rd ult, the Swed, lik Bore was cleared at Victoria, Espirito Santo, for New York with 4,000 lines entice.

—The town of Santarem, on the Amazon, is again complaining of hunger. It has neither fish

-On 30th June last the Amazon provincial trensury had a balance of \$1,848\$616 in each and 1,400\$ in hands,

-The June receipts of the Ypanema from humbry anarunted to 4.858\$375, against 7.411\$516 in the same month of last year.

-It would seem that the authorities of Santos been quity as negligent in regard to small-pux as thry were in Rin de Janeiro.

-The June receipts of the Rio Grande do Sul custom houses amounted to 455,194\\$288, against 459, 145\$720 in the same month of last year.

"The "city fathers" of Mandos, province of Amazonas, have been prosecuted, but they will probably suffer very little inconvenience from it.

-The province of Sin Paulo has taked in nearly q.ono.ooo\$ from the emanepation fund, but even that does not satisfy the separations. They want the whole pool, or nothing!

-The president of São Paulo signed a contract with the directors of the Sociedade Promotora de lumnigração on the 22nd alt, lar the introduction ad 30,000 immigrants thering the current fiscal year.

—The total unmber of immigrants arriving in São Paulo during the half year coding June 30 last was 15,735, making a total of 44,315 since January 1st, 1882. Ninety per cent, of these behinged to the Latin races,

There appears to be a great exodus in São Panto for the Paramapanema, region where planters are taking up enormous plantatums as fast as possible. Would it not be wise for the government have the land succeed and then sell it in small

-The latest production of the province of S. Paulo seems to be grifting. There is one some-where alimit S, Cadiss do Pinhal that is a natural church, and another near Rio Claro that seems to completely eclipse the Mammoth cave in the United States.

-The province of Amazonas recently granted 3,6mo\$ for a gentleman to visit France, Belgium and other countries in Europe and America to concoct a scheme of whication for the public. Thy amount seems very moderate in comparison to the labor involved.

The São Paulo Diario Popular of the 27th ult. says that it had been informed through trustworthy sources that a secret session of parliament was alread to be held to consider an impending war with the Argentine Republic and to vote the necessary credits for armaments.

-A Paranapanema correspondent of the São that more than 200 planters will have jorkhased lamb for new planta-tions in that district during the year my to October max. It is claused that the lands of this district are very fertile and fee from trosts.

On the 25th alt. the president of the province of Roc de Janetoo postponed the meeting of the oil Riv de Janetto postponed the meeting of the provincial assembly to September 12th. The alleged reason is that pending a decision of the Cantagallo rathway sale, the provincial Sulons will be mable to properly appreciate the financial position of the province.

-The puldic argument on the case of Ricardo. the mulatto caugh passing counterfeit money, tonk the minutation provided in the 231 lift. The public procenture and convect for the defense both agreed that there were no proofs against the prisoner, that he fill not know the money to be counterfeit, and that he did not know the money to be counterfeit, and that he did not merit punishment. It is altogether a mysterious case.

—According to the first bulletin at the São Panho —According to the first bulletin of the Sac Paulo census commission the population of the city of Sac Paulo, in December last, was 47,697, high tributed according to parishes as fullows: 86-12,-821, Santa Epidegoia 11,000, Consolação 8,260, Braz 5,098, S. Benardo 3,667, O' 2,750, Penha 2,283. The total number of themth, Gegas) was 9,133, showing an average of a trifle over five to each house. The number of fureignees in the city was 12,280, of which 5,717 were Italians, 3,502 Portuguese and 1,187 Genaras. The number of numeratholics was 1,325. The principal causes of death are diseases of the storm of and intestines. The increase in population since 1872 was 2,1557, of which rabout 16,183 is from foreign bounigation, 5,474 native immigration, and 6,000 from the natural increase of population. -The July receipts of the Santos custom house in 731, 151\$507.

—The July receipts of the Para custom house a reported by telegraph to have been 838,865\$480.

-We see by the Jarnal that the Nicthern water works contractors have suspended work be cause up to the present day they have not receive a cent of pay. But what right has a contractor t expect pay, anyhmy?

-Rio Grande shi Sal papers received here of the 1st notice the flight of the collector of prerincial revenues at Bagé in that province. The supposition is that he is a defaulter as he fled upon learning of the approach of an official examiner.

-The English colony at Fortaleza, Ceará, pub —The English enboy at Fortaleza, Ceard, pulsished a 4-page paper in Portuguese in June 20th in commension of the 50th anniversary of Queen Victoria's accession to the throne of Great British and Ireland. It contains a list of the royal family, a sketch of the trop preceding julidees by Dr. William Studart, and skorthes if the life of the Queen and her long reign by the four native journals of the place.

- VII the reports from the Rio Grande coastand they are largely from officials-agree upon the and they are largely non-indicate—agree upon the fact that the heaches are syramming with trackers arotting for appartmentics to plunder the needs under thing for appartments to plunder the needs of the fact which store. The cree of the Carton had to fire upon thear to chive them away. They generally go amoned and fight among them selves for the valuables mashed ashore. They have been waiting for treeks for the weekings of the Kto Apa and are on the natch day and night.

-The receipts at the Bahia rustom house for the

uscar years 1865.	80 amii 1880 87 :	trere as follows:
	1885-80.	1886-87
Importation	8,336,1755883	8,481,3715388
Purt dues	58,057 2811	53,642 114
Exportation	1,209,301 552	1,134,281 481
Sandries	39,048 771	44.537 142
Emancip. fund	_	410,024 080
	9,642,673 486	10,124,757 111

-The expurt of rubber, for the first six months of the current year, from Para is said to have

United States	 kilos	3.232.337
Liverphol	 4.1	2,800,847
Itavrė	 - (1	288,966

Tutal. kilos 6,331,150 The crop for the twelve months, July, 18 June, 1887, is estimated at 13, 300,000 hills., agn 12,839,000 kills. for July, 1885—June, 1886.

The Minas provincial assembly is considering a proposition to encurrage immigration after the São Paulu plan, with some mudifications in favor of thuse who wish in huy lands. The province is in juny 105% for every person over 12 years of age, 40% for those between 7 and 12 years, and 21% for those between 3 and 7 years. The planter who sells his lands to managrants in hits not smaller than 15 hectares will get 20% for every immigrant settled on them. Six colonies are to be established with lots of 15 hectares each, for which the price asked must not exceed 250%. An immigrants station is to be established at fluid of Pina, and a credit of 1,000,000% is asked to start with, the money to be lurrowed at 6 per cent.

—There is nothing like oure and maniferred. proposition to encurrage immigration after

-There is nothing like pure and unadultered generosity! Some planters of Casa Branca, São generally! Some planters of Casa Branea, San Paula, had a mretting a few idays ago, when the following emaneration project was adopted: 184, to liberate all slaves were 50 years of ago on 318 December, 1889; 2ml, in liberate all the tree to 34th December, 1899; 3rd, to liberate all the rest on 34th December, 1899; 3rd, to liberate all the rest on 34th December, 1899; 3rd, to liberate all the rest on 34th December, 1899; 3rd, to liquid the following the freeding of the 100% (say \$50) a year; 5th, to oblige the others to sever one year on the same terms. Our planter was mit satisfied with this and proposed minersal emancipation at September 7th next, with a combined the part of 100% a year. With such extravagant urages in prospect, my womber the planters mout 50 cents a pound for their coffee!

Railroad Notes

-The São Paulo transcay company is paying : dividend of 4\$650 a share for the last half year

-The formal closing of the railway exposition at the Lycéo de Artes e Officios trock place on the There was a large attendance of invited guests

-On the 21st alt, the minister of norlealing relised the application of the D. Threeza Christian railray that the government should take over the road, ar extend the privileges of the company relating to its zone.

The minister of agriculture has asked for a special credit of 18,220,633\$096, of which 3,220, 633\$096 is for the extension of the Balia a Francisco line and 15,000,000 for the construct the line from Bage to Uruguayana, Kin Gran

-We see that Engineer Julio Pinkas manager to get a hearing on his Madeira and Mamoné way surveys at the meeting of the Instituto Polytechnico on the 27th nlt. We shall not be surprised to hear it chanted in church some day.

-Among other items the halance sheet of the Espirito Santo and Caravellas railway and navigation company dated June 30th shows the following: Steamers, lighters and 2 warehouses. 1,500,4208 Rapemirim raduray. 1,177,494 and on the other side; Banca Commercial. 1,166,904 Capital 1,600,000

-Five decorations in the Order of the Rose have been conferred on Brazilian engineers and railway managers fur services rendered to the state in the recent railway exposition. Dr. J. M. R. Lishoa, of the Mogyana, receives a commends, an Dr. A. P. de Mello Barretu, of the Leupahlina.

-We are glad to note that the minister of ngriculture has directed that Petrupulis cheese shall agriculture has uttered the special tariff No. 3, on the D. Fedro II line. There is multing like having such important matters attended to by the munister himself. The traffic may possibly reach a hundred veight per an

 The following credits have been opened in the espective provincial sub-treasuries for the correct half year a nou,oos for the "Reefe a Cantani' line and the "Reefe a S. Francisco" extension 'Pernambuco'; 400,000\$ for the "Alagoinbas a Juazaro" extension (Bahia'); and 1,268,485\$ for the "Purto Alegre a Cacequp" line (Rio Grande,

-The total receipts of the Bragança railway, Para, recently purchased by that province, for the Final, recently jurchased by that province, but the last half year unmonated in 25,0348502, while the aspenditures were 59,0888743, leaving a deficit of 30,0348723. Fur the calcular year 1886 the receipts were 58,644850 and the expenditures 45,1248505, leaving a deficit of 86,448505 in gainst the company then ursuing the line. The thiesten of the line is non-proposing to reliace the number of trains from seven to four per week.

According to the report of the minister of agriculture the government railways represented on 31st December list the following amounts:

rg amounts:
4,858,7178601
3,506,780 714
D. J
24,948,423 813
6,813,319 523
13,867,896 220
97,807,072 491
9,549,918 002
3,439,378 800
917,625 994
21,507,561 729

Total 187,216,6945947

There is no statement of what was such it sur-reys, etc. on the Madein and Manoré scheme but it could hardly have been less than 300,000%, and was prohably mure

Coffee Notes

-We hear that Santos is actually overflowing with coffee, and the problem of how and where to store it is surely peoplexing the dealers.

-The Gazeta of Pirarizaba, S. Paulo, says the the planters of S. Pedro have resolved not to ship suffee over the Ituana line until the company com pletes its extension to that municipality.

-The Durm de Sautos says that the July collice receipts at Santos were 77,584 hags, against 66,464 has year. The clearances (including 587 coastivise) were 58,521 hags, against 176,365 has

-The San Paulo Provin Mercantil of the 26th ult, contains a letter from the new Paranapanemat district, praising its great advantages, especially for coffee cultivation, and giving a partial list of the planters in to have recently procured large tracts of land for roffee plantations.

Our attention has been railed in the articles (paid for) in the Journal of the 29th alto. One spans on just the young of the 20th ultr. One states that there is next to no coffee; the other advises holding loads supplies. Certainly if there is no coffee, it is needes to hold it back! The Let is that the normapars teemed with just such articles immediately point to the rollapse of the well-remembered syndicate. An inference may be drawn.

-A New York correspondent of the 5%, Grover, writing under date of June 16th in reference Grace, writing under ditte of Jimir 16th in reference in the eaffice panie, says.) Datisiliers claim that the firm (Arnold & Ca.) has been varrying 500,000 lags of eaffect for Rio de Janeira operature, known as the Brazilian parity. The Brazilian pany started to my coffee after the Gomer-Cansanan symdicate barranced the price from Necester to 12 tents a paniel, and since then the Graner syndicate have been bears on the market, and are said to have militarded all their long stuff on the Brazilians.

-In an office to the minister of agric dated the 11th ult., the director of the D. Pedro H dated the 11th alls, the director of the D. Pedro II and any calls attendent to the recont increases in the shipments of coffee from Lafayette [Quelna], Minus Gerays. Horetafure the primoluction of coffee beyond Juiz de Fóra has been very finitient, the soil, climate and distance and being favorable. Since the upening of the Lafayette station on the 22nd Apul, 1884, there have been considerable shipments of coffee from that neighburbood, which appears to be very favorable for its production. Drang the last half year these shipments aggregated 146 tons (metrical), or double those for the preceding three years. ed 146 tous (metrica preceding three years,

On friends of the new "merchandise liquidat-—On friends of the new "merchandise liquidating society," as the new coffee exchange is called, will excuse our impatience, but we are really getting tired of waiting for the show to upon! When is the liquidation to begin? I just now would be an extremely favorable time to start the backing, for there would not be the slightest risk of embarrassing the liquidators with too much business. The runor is that it is deemed advisable to wait until the Rio market gets down to the basis of fueign markets, but this surely must be a mistake. The Rio speculators who had the causage to go to New York and buy margins after 18 cents had been passed, are certainly afraid of nothing under the sun. From the N. V. Commercial Bulletin, June 24 ARNOLD & COMPANY

The principal interest of the Coffee Exchange yesterday was centered in the report of the committee appointed at the previous afternoon's ing of Arnold & Cu,'s creditors, at which time a statement was made and handed over to this com nittee for examination, as reported in the Bulletin, At yesterday's meeting an attendance of 30 ont of the full number of 33 creditors was secured, and the statement with offer of settlement was man monsly approved.

Arnold & Co.'s liabilities amount to \$775,000, and their numinal assets, consisting principally of claims un Rio and the Western States, amount to After a careful and eminently satisfac \$166.00a. ory and clear investigation of the statement, the following proposition was accepted: Fifty cents un the dollar is the basis of settlement, payable as follows: 30 cents cash, 10 cents in four months, 5 cents in six months, and 5 cents as soon as col

The members of the Committee were unanimous in their expression of entire satisfaction at the rigidly accurate and straightforward character of the account under examination, and nothing but sincere regret was expressed for the going down of this util-established and in every way simply to a misfortune as sublen as it was formidable.

The Committee will remain intact, and assist in the necessary detail of carrying unt the terms of cettlement

COFFEE MAXING

The following clipping from the New York $\mathcal{C}om$ mercial Bulletin's "Grocery Fraile" report June 24 will be interesting reading to those who are trying to maintain high prices for collee on the grounds of a short crop, It confirms what we have been urging upon dealers, that high prices It confirms what we will decrease the consumption of the bean amlead to mixtures for reducing the cost beconsumers These "mixtures" me not necessarily deleterions, and as they largely reduce the cost of coffee they will be, as was the case twenty-odd years ago, very

will be, as was the ease twenty-only gents ago, very popular. The clipping is as follows:

The adranced prices for cuffee have unblubt-city lessened the cansumption of the "true herry," but it is hardly in be espected that consumers throughout the country have given up the fragrant stimulant of early muning ar reduced the quantity they have been usually accustomed in. The "true berry" certainly omes high, but the hencolent mixer rushes to the fore as a public benefactor and prepares a substance that passes with many as genuine, and, being placed at "a price within the rench of all," finits ready sale for the composition, thereby supplying a want and carrying nut fully the pubcy of "tive and let live." If statistics of he stock of grunni "cuffee" that has passed out on this way could be gathered, the figures would no this way could be gathered, the figures would no hint privace as any result of the proportions of their humaness.

LOCAL NOTES

-The new gasumeter in Villa Isabel is nearly comuleted

-The U. S. S. Allhance, Capt. McGregor, arrived here on the 25th ulto, from the Cape of Good Hope,

-We regret to note that the Austrian consul at this port was on the ill-fated Rio Apa which was lust uff Rio Grande on the 12th ult.

-The Emperor has given 100,000\$ torand the establishment of a meteorological and semaphoric

-Mr. Juhn T. Miller, vice-consul general of the United States at this port, died of small-pax at the Gambóa huspital on the 29th ulto.

-Comle de S. Salrador de Mattosinhos, pre sident of the Banco Commercial here, returned on the La Phila on the 29th from Europe

-An employé of the English Bank is supp to have attempted suicide on the 30th ulto. He fired five shots into a wall, and cut his head a little with the sixth hall.

-If our figures are correctly copied from the bulletins issued by the brokers' board, the exchange brokers had a high old time of it during the las

-We are sorry to say that the coat of whitewash so much needed by the Imperial Chapel has not yet been applied. The city palace is

-A linenes Aires telegram of the 3rd reports the sanitary condition of that city as had. If our neighbors do not take care they will have another isitation of cholera.

-It would appear that the whole world is paralyzed because of an impending duel between Jules Ferry and General Boulanger. Both want tu fight, and buth want to avoid risk, and both are likely to make gigantic fools of themselves.

Apropas of street signs; a barber in one of our side streets exposes as a sign, a fine tooth comb! The intention is not entirely clear, for the sign may he either a warning, ur an invitation,

-The fitful and thinid manner in which the streets are repaired seems generally to consist in dumping a cart-haad of sand and then leaving it there until passing relicles distribute it.

-On the 2ml the railway exposition was form-ally closed by the minister of agriculture in the presence of the Princess Regent. Besides the neilals and certificates granted exhibitors, the managers of the exposition have received sundry decorations.

-The vacancy in the United States consulate general at this port, occasioned by the death of Mr. John T. Miller, will be filled by Consul Chas. R. McCall, of Santos, until the return of Consul-General Armstrong. Mr. McCall took charge on the 1st inst.

-A telegram from Paris, dated 31st ulto, and published in the Gazeta de Noticous, states that a elector had declared the Emperor to be suffering from a glycosurm with a diminution of memo without any material alteration of the brain, which progmistic is favorable.

-A public funeral service is to be held at Min teviden on the 10th in menury of the her Apri-victions. The good people of that city hare cer-tainly taken the lead of Rio de Janeiro in sympathy In the dead, prubably because they are less inter ested in protecting the living.

-We have no intention of criticising any one's religions heliefs; but when a subscription is proposed to provide fire-works and music for the festa of Lady of the Clory to induce her to interrene for the prevention of cholera, the thought is sug-gested that the money might be better employed in sanitary preautions

- An unfurtumate black woman set fire to be self on the 1st and was terribly burnt. The police authority was called in, decided the woman was the Morgan. On the arrival of the corpse at its destination, it came to life and the miserable sufferer was sent to the hospital,

-Under thate of the 29th olt, the Princess Regrnt issued general parilon for all military desertions of the first and second degrees, including all these now under sentence, and providing thuse now at large return to their respective commands in one month from the date of publication of this decree in the comurcus, where they are

-Some months ago a small rembt was opened on one of the side streets and far from Rua on one of the side streets but far from Rua ilo Cattete, and liver the front thor was painted, in large leters, the legend "cefevings no future." We regret to note, however, that the poor grocery man's "thupe in the future!" has proceed a broken reed, for the anctioneer tank pussession a few days ago and sold out everything that was left.

-There were 2,394 immigrant arrivals at this —There were 2,394 minigrant arrivats at this part in June, including all grd-class passengers, of which 3,096 were Italians, 959 Portuguese, 165 Spanish, 123 Germans, and the remainder of diverse national tites. In addition to these 287 missed through for Sunlos and S. Francisco, making a material of a 681 engineer. ing a total of 2,681 arriving in the cummy, departures for foreign ports during the numbered 813.

-Who has charge of public decency here? The palies have not evidently, In there is not a day passes that the organs of sight and those of the passes that the organs of signt and those of the mose are not assailed inmediately within the compass of the similar pulice organs. The side of the D. Peilrn II theatre during performances there would disgrace a Hottentot village and even the elaborate government printing office serves purposes for which it was not intended. Yet there is always a strung police force at the theatre.

-We are giad to note that the Associação Indus. trial is awakening from its lung Rip van Winkle sleep, and is purposing to again take a haml in the engineering of a Brazilian exhibit in a loreign expusition. It proposes to organize such an exhibit expusition. It proposes to organize such an exhibit for the Paris exposition of 1859, which will be first exhibited here. The anumut asked from the Treasury is only 438,000% of which 180,000% of is for a huibiding on the Campa Sant'Anna, 120,000% salisidy, 18,000% for expenses in the provinces, and 120,000% aid to exhibitors abroad.

-We are glad to hear that the Royal Mail Co. has resulted in build a large new steamer of great speed for this service, which will have all the most special for the service, which will have all the most recent improvements. The *Elbe* is to have new engines and will be thuroughly refitted, which will eignes and will be thuroughly refitted, which will make her one of the hest and lastest vessels running to Brazil and the River Plate. All the steamers in this fleet are to be fitted out with the electric light as soon as possible, and no expuses is to be spared in keeping up the high regulation for speed and comfort which the Royal Mail vessels have always enjuyed. We shall hope that steady unprovements in trade will accompany all these effarts to meet the requirements of travellers and shuppers.

-Messrs. Edward Herdman and William II Holman, ilirectors of the Banco Internacional, left for Enrope on the 24th ulto, by the Neva.

-At the reception on the 29th ulto, by the Princess Regent the address in mane of the diplo-matic corps was delivered by Sr. Sagastinne, minister from the republic of Urignay.

—H. M. the Emperor bruke ont in, verse on July and on hoard the Gironde. He also resumed his studies in Sauscrit and Hebrew. These may be accepted as proofs positive that Richard is biunself again.

-A S. Panhi paper is making a fuss over the appearance of an onnce, or jagnar, in the submiss of Campinas. This seems nanceessary, for it is within the memory of many persons when even Rio was infested with tigers.

-II any one has any cariosity as to the com-merce and finances of Japan, the Diario Official will salisfy the inquirer. Strange to say the same paper has very little to say about the commerce and finances of an empire much nearer home.

-An application in the Chamber of Deputies for information relative to the loss of the steamer Rio Apa was strangled by a member of the majority, who is a priest. What political questions could have stimulated the padre are miknown.

Perhaps one of the most gigantic jakes ever perpetrated on an actor was the presentation of silk and satin numbers of two of our daily colleagues to Sr. Brazão. What he is to do with our silk and satin local press, except blow his nose on them, is a secret.

—One of our cheerlal capocinas ran amuck on the evening of the 24th. He stahled a police clerk and Iwo policemen and cal an innflensive passer-hy. It seems perfectly mintelligible that the people do not lynch a few of these brutes, for there seems no other treatment possible.

-The highwayman who made things lively for — the nigawayana who made ming, along to the inhabitants of the Cattele early in the year, has heen condemned to 13½ years imprisonment. He is a foreigner. We await with interest the result of the appeal against the acquitted of Sr. Gonvêa, the defaulting teller of the English Bank. He is a native.

-Dr. Araujo Goes does not seem to have any great opinion of Dr. Freire, the yellow fever great opinion of Dr. Freire, the yellow lever vaccinator. Dr. Goes says that Dr. Freire has now agreed that what gives one the yellow lever is a microeccus and not a cryplonoccus. It seems in us that there is no more satisfaction in dying from one, than from the other primary cause, or coccus.

-Sr. João José dos Reis, proprietor of O Pauz, —St. Jord Jose dus Kers, proprietor of O Pare, had his reasons fur nut asking the permission of the government to assume the litle of Viscount de S. Salvador with which he had been presented by the Portuguese government. With the retirement of Baña o de Mamoré from the ministry, the donlus seem to have heen dissipaled, and Sr. Reis will assume his title.

-On the 20th July the minister of agriculture —On the 20th July the minister it agriculture advised the president of S. Paulo that the lact that slaves are registered "of nakmown parentage" dues not constitute a claim for their enancipation. The courts have decided to the contrary, but what is a judge against a minister? Sr. Rodrigo the Silva's predecessor also decided to the contrary—but that was some weeks ago.

-lt would appear that the inspector of the marine arsenal considers it inconvenient to transport marine arsena considers it inconvenient to transport small-pox patients to Santa Bathara in the steam lanneh if that establishment, and has therefore reported against it. He has been kind enough, however, to recommend other means for this service, which are not announced. We presume these means are the ordinary row-heals, or perhaps the patients are expected to swim over to the island.

—A three story bnilling, No. 12 A, Rua da Quilanda, was brinned on the morning of the 1st inst. The ground flour was necupied by a hat store, the floor above by a tailor shop and longers, and the second floor by the Hutel dn Commerce. The occupants of the two upper floors fortinately escaped without loss of life, but not without considerable loss in personal effects. The total insurances amount to 7,0,005, all in national companies. The fire is considered accidental.

-The good people of this city are again politely invited by Manager Ferrari 10 make gigantic fools invited by Manager Ferrari to make gigantic fouls of themselves by paying excessive prices for his usual second and third-rate Italian opera. This year the subscribers are asked to pay 70\$ and 50\$ for boxes and 14\$ and 7\$ for 1st and 2nd-class clairs, while the general public are charged 80\$, 60\$, 15\$ and 8\$ for the same, and 3\$ for the galleries. These prices are simply extentionale, and we shall nut feel sorry to see Mr. Ferrari sent away with empty pockets.

away with empty pockets.

—An amusing fact occurred here on the 27th ulto. The slave of a baker had mishehavel and was locked up by the police. His master had him released and in company the two were returning home, when the negro declared he had 8005 concealed on his person, with which he propused to purchase his liberty. The master agreeing, they returned to the police station, but on ariting here the negro declared he would not yet you for the considerable hargaining a parcel was pruduced by the slave and the master declared his willingness to accept the contents "sight unseen," in exchange for which he passed the necessary document. The parcel was then opened, when it was found to contain the magnificent sum of 95600. The hlack had evidently taken his master's measure and the avarietiqus laker was very property served. To secure one's freedom for about 18 shillings sterling was certainly masterly.

COMMERCIAL

Rw de Janeiro, August 4th, 1887.

EXCHANGE.

nly 22 — Rates at the banks are 20½ on London, 423— 123 on Pairs, and 523, on Hanburg at 50-dby 387-20 on New York at sight. The matter was quite vith bank ser-ling on head office quoted at 22-db/s and consuccial at 23-1146—22½. Sewerdigus 80 dat 10-500, closing with bayers at 10-500, sellers at 10-fego for cash, and huyers at 10-fego for

tobogo is o jobb [July 25 — Morster very quiet at unchanged rates. Commercial stefring was untited at 22 trips and bank from second with buyers at 15% to Section 15%. Section 15% of the second with buyers at 15% to Section 15% of 15%

at 10-bysy, sollers at 10-bysy, and cheef with buyers at 10-bysy, sollers at 10-bysy. July 27. -Rates were reduced at the English hanks and the Bauce on Commercial to 22\text{f} on London, the Bauce Condition of the Commercial serificial way from the market. Commercial serificial way for the series of the ser

July 29,—There we making doing, the banks classing shouly often mid-day.

July 20—Kares are nominally muchanged but the market we had been as the state of the st

offering and the market is furn

—The solt wit, being the Princess Regent's birdinky was kept as a briblely and the Exchange was closed.

—The Macahé and Campos railway shareholders on the 88th rith decided by a large majority against the proposed fusion with the Leopoldina line.

On the 88th with the shareholders of the Banco International approved the project of the directory. There will be 850-sets when fully poid (co. 8) and 8500-sets will 4.48 paid.

—The Banco dis Brazili is Browing away everything good and retaining the bast; this wilkey for. Politics in commerce, and retaining the bast; this wilkey for. Politics in commerce, and the state of the state

14,451 900 50,546 028 3,476 117 166,257 636 3,516,613\$80

	SALES OF STOURS AND SHARES.	
J	nly 23.	
- 1	Five per cent, apolice	940 000
22	do	945 000
2,000	Sovereigns,	10 6‡0
5	Banco do Commercio	214 000
50	do	215 000
40	Banco Internacional	100 500
210	ilo	101 000
145	ilo	101 000
100	Leopoldina R.R. subs	8 000
26	Jardim Botanico tramway	120 000
50	Vidaia Insce	10 750
50	do	11 000
10	do Vigilaucia do	11 000
12	hyp. notes Bauco Predial	70 %
45	Banco C Real do Brazil (6%)	6) 00
	uly 25.	
142	Five per cent, apolices	945 000
troop	do	94 %
50	Bauro de Brazil	237 000
12	Bauco C. Real do Brazil	fin ana
50	do de S. Panlu	50 000
50	do do 15≸	6 660
150	Banco Internacional,	101 000
860	Leopoldina R R subs	8 000
100	ileb do 200\$	17> 000
195	" Sorocabana R R. 100\$	62 00
80	Carris Urbanos tramiray 700	104 %
55	S. Christovão hamway	255 000
43	deb. Ara iio dos Ratos coal	55 %
103		
	hyp. not.s Banco C. Real do Brazil [6%]	69 00
70	hyp. not.s Banco C. Real do Brazil [6%] Banco Predial	

	1 4		
# go	Five per cent, apolices,		
1,000	Sovereims	945 000	
50	Sovereigns Banco Delcredere	10 630	١.
585	Dauco Internacional .	101 000	ď
3	Banco Rural Leopoldina R R subs	285 0.0	
200	Leopoldina R R subs	8 000	
31	deb. Carris Urbanos framway 700	106 ⁰ 0	
50	Jadim Botanico do Imegridade Insce	130 000	
25	Vigilancia do	162 000 11 000	
300		11 000	
50	deb Cariaca cotton mill	11 500 190 000	
15	hyp. notes Banco Predial	7 1 00	
1	uly 28	1	
127	Fire per cent, apolices	915 000	
2,000\$		94 %	
2,200	Sovereigns	to 68a	
1,000	do	10 750 240 000	
14	Banco do Brazil. Banco Cummercial. Banco de Commercial		
2	Banco do Commercio.	998 con	
40	do	215 000	
195	Barea Internacional	102 001	
100	da goth	to1 000	
200	do 4th Aug	101 000	
207	lardim Botanico tramway	130 0c0 180 000	
50	deb. Chioca corror mill		
		73 %	
	uly 30,		
14	Fire per cent apolices	n14 000	
43 3,000\$		945 000	
1,000	do	oj "o	
25	Banco Internacional	10 720	
63	Barco Rmal	280 000	
18		285 000	
5	dcb Leopoldma R R, 205\$	170 000	ŀ
100	deb Leopuidma R R. 205\$,, Sorocabana R.R. 1057 Candelaria consols hyp. notes Banco Predial	62 00	
48		ono pos	
153	hyp. notes Bauco Predial	70 Pn	ı
53	[gold \$60]	88 aon	ľ
1	August 1.	an con	ı
87	Five per cent apolices	944 000	ı
900\$	do,	94 4 ^m o 238 000	П
11	Banco do Brazil	≥38 000	ı
30	Banca Commercial	225 000	П
285 26	Banco Internacional	198 000	
110	deb Grão Pag R.R. 706	198 000 61 1/2 00	П
. 40	livo norm Banco Predial	figlig 00	П
55	,, Sorocalsara R.R. 100\$	fig. "fg	П
	August 2,		П
	Five per cent apolice	642 100	
- 1	do	043 000	
29	do	914 900	
500\$	do	94 00	ı
20 80	Busco Internacional	top gen	
9	Leopoldina R. R. w sults	105 0 0	1
42	do	130 000	
190	hyp, notes Banco C, Real do Brazil 16%1	69 %	1
100	do [gold 5%]	69 % 88 goo	1
	August 3.		İ
54	Five per cort apolices	913 000	
1,000\$	do	91 %	1
8	Bairco do Brazil	238 000	ı
35.3 50	Bonco Imbusticl. Bauro Imeracional do Mogyana R R R Gile ex 10% yel delt Sourcalhuna R R, 100%. Villa Isabel ramavay. Societé du Gaz Candelinia conso. do [gold 5 lpl]	170 000 100 000 100 500	1
50 300	do	100 000 100 500	н
300	deli Sorocabana R R. 1068	55 000	Н
25	Villa Isabel transway	185 000 270 000 210 000	Ш
10	Candelaria consols	210 000 fig. 0/1	r
130	hyp notes Banco C, Real do Brazil [60]	6g 0 ₀ 88 900	ŧ.
100	. us [gott 5 o]	00 900	
LATE	ST LONDON QUOTATIONS OF BRA.	Z11.1.4 A	ı
	STOCKS AND SHARES,		П
Ex	TRAICIPD FROM "RAILWAY NEWS" OF JULY	9711.	ı
	Government Stocks		
1863 45	g perct. Loan	00-to2	1
	,, ,,	101-10	1
1871 5 1875 5 1879 4 ¹	, " " "	99—10 1	
1871 5 1875 5 1875 5 1879 4 1883 4!	\$ 11 11 ·······························	95—07 93—95 98—109	
1886 5		98 – 100	
part	Rallways		

186:	152 perct. Loan 100-to2	
186	5 ,,	
187		
1875		
1820	1414 11 11	
188	412 9 93-95	
1886		
1000	5 0 0 0 0000000000000000000000000000000	
par	t Kailways	
20	Alagons, lam 7 per et guarantee 1536 - 1636	
100		
20		
	Bahta a S. Francisco 7 per ct. guar 22-23	
20 TGU	Brazilian Great Southern 16-17	
100		
20		
100		
100	do do deb 6 per et 113-115	
100	Campos & Carangola deb 51/2 per cl tor-103	
20	do deb 5½ per et	
too	do deb 5½ per ct 102-104	
100	11 Thereza Christina deh. 5% per cent 8:84	
20	the 7 per ct. guat 6-7	
20	Great Western of Brazil 7 per ct. grai 18-10	
100	1lo 6 per et. deli. stock 118120	:
20	Imp Braz, Natal & Nova Cruz 3½-9½	5
100	do deb. 5% per el qs—na	
20	Almas & Kio Lint, 7 per cl. guarante 1 /22m-24	5
100	do deb. 6 per ct	(
100	do deb. 6 per ct. 108—110 Mogyana delt 5 per ct. 102½—103½ Porto Alegre & Nova Hamburgo deb. 6% 98—102	i
100	Porto Alegre & Nova Hamburgo deb. 6% 98-102	
100	Regife a S Francisco 7 per et, guar 102-104	5
100	tlo deli si ner ct	
20	S Paulo 7 per ci guar	5
100	00 deb. slock 5% per ct 131	1
100	S Paulo & Rio deb 6 per ct 106-108	9
100	do do and series ro6 - ro8	
20	Southern Bazilian 203/-213/	c
100	do 6 per cl. lrred 115-117	
100	West, S. Paulo deli, 7 per ct 110-112	7
paid		S
15	Amazon Steam Navigahou	
10	English Bank of Riu, Lim 1355-1456	
10	English Bank of Rin, Lim	
25	Rio City Improvements	3
100	do deb 5 per ci	2
2	Braz street transways, Lintage 13-156	5
10		8
100		(
15		E
71/2		١.
714	10 prefer 5½-5½	8
100		ı.
100		3
10		1
100	London, Pat. & Brazil Tel. Lim	5
20	do 6 per cent deb to3-100	
10	Bahia Gas	4
10		ı
100	São Paulo do	3
100	S John del Rey gold mine 9[16-11[16	3

EXCHANGE PASSED DURING CROP YEAR, 1886-87.

According to the fortnightly hulletins of the Board of

Мактиз	2	Exchange		France & Belgium France Eachang
July			111 de 114	3,818,819 4,221,495 3,252,279
November December		21%-23% %22-%12 21%-22%	w w v	2,8,2,719
February	1,119,120			6,350,646
May une	2,386,615			5,023,792
Total Vgainst in 1885-86	6 14,313,842	1719-2217	29 4	45,427,671

DITELY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York garding position and quomnons of the Coffee market.

4,000 4,000 10,000 5,000 4,000 3,000 3,000 3,000 2,000 3,000 2,000 3,000 4,000 3,000 4,000 3,000 4,000
9 4,000 10,000 \$ 5,000 3,000 3,000 3,000 3,000
3,000
4,000 2,000 quiet

WEEKLY SUMMARY. oales for Hurans etc. do also for Eurans etc. do also for Eurans etc. do also for Eurans etc.

Sales for Europe etc. do do Saling clearances for the United Stales Steamer clearances for Mape and elsewhere Freights by steamer do sail.	3,000 H
Steamers loading for United States	
Stock al SANYON his morning, island and hands Receipts duing week to zend July Sales for United States during week do Shipments to United States do do Europe do Market very firm i Good Average.	2,000
Market very firm: Good Average	8\$6ao
1	July 301h.
Sales for Europe et de de Saling Chronope et de de Saling Chronope et de de Saling Chronope et de Jelles Saling Chronope et de Jelles Saling Chronope et de Jelles Chronope et de Jelles Chronope et de Jelles Chronope et de Saling Chronope et de Saling Chronope et de Saling Chronope Saling Chronope et de Saling Chronope et de Saling Chronope Saling Chronope et de Saling Chronope Saling Chronope et de Saling Chronope	2,000 hags
Stock at Systems this mainting, estand and hands Receipts during week, to sph July. Siles for United States during week. Shipments to United States do do Europe do. Market from: Good Average. Steames Toodang for United States.	15,000 H 4,000 H U ₁ 000 H

MARKET REPORT.

Rio de Janeiro, 4th August, 1887.

Exports.

EXPORTS.

COTee.—The stagnation in the market has continued and with the exception of a few thousand bags, principally for coast ports, there has nothing been reported; a vestel has been chattered for New York however, although the purchase of her cargo is not yet given in. The past month should be a lesson to holders here as to what consuming markets can do in the way of holding back; no one month have believed that the United States could have withdrawn entirely from the Rio market for thirty days, and it can only be a proof of what we have all along contended—that consuming markets intend to place the burden of carrying stocks on producing centres, if prices are modify advanced, and that consumption will find-prices are modified. prices are unduly advanced, and that consumption will infal interes are intentity advanced, and under community and advance. Brokers report all prices nominal here. Receipts have smartly increased, but are still small and stock has increased to 290,000 bags.

The sales as renorted since our last has e heer:

The	sales	as	repor	ted	since	0110	r lue	٠t	hai	e	he
				-							

~	hags	for the	United States
3	11		Emope
	,,,		Cape of Good Hope
2,962	,,		Elsewhere

also some for the same period are

the clearances for the same behold are.	
United States:	bags.
July 28 Baltimme Amer lug Adda J. Bonnet	2,997
Europe:	
July 28 Havre Fr str Fille de Santos	3
Elsewheve :	

| July 23 | River Plate | Fr str | Orénoque. | 91 | 30 | do | Br str | La Plata | 981 | Aug. | 2 | da | Fr | str | Provence. | 380 | Receipts for the past twelve days have averaged 4,311 hags per day, against 2,291 hags for the preceding nine days.

The daily average in July was:

	3,417	bat		
against	9,226	,,	in.	1886
2.1	11,348	12	11	1885
28	9,448	.,	* *	1884
1)	9,115	2)		1883
, .	7,758	,,	,,	1882
**	10,870	,,		1881

All quotations are nominal.

The stock, as reported by the brokers, was this movining timated to be 290,000 bags

Pessels loading and to load.	bags
New York Amer bg Ned B'hite ,	11,000
Hamlurg Ger sti. Uruguny	200

DAILY RECEIPTS AND SALES OF COFFEE AT RIO DE JANKIRO.

	Freight per steamer, 5% primage	Exchange on London	do Good and. do	Average price Ordinary 1st per arroba	Stock	Shipments	Total Sales, bags	,, Elsewhere,	Cape	Europe	Sales U. States	Receipts	
	30 C	2211/16	13,050	13,500	253,000	:	;	1	1	;		5.771	July 23
•	1	;	;	;	255,000	;	:	1	;	:	:	2,018	July 24
	30 C	22 11[16	13,050	13,500	259,000	;	;		ŧ	1	:	4-459	July 25
	30 0	:	Nont.	Nom	263,000	201	÷	201	:	:	1	3.707	July 26
	30 C	22 9116	Nom.	Nom.	268,000	171	ţ	171	:	:	;	5,729	July 27
	30 C	:	Non	Nom.	271,000	865	;	862	;	6)	;	3.842	July 28
	30 c	;	Non.	Non.	275.000	;	:	:	1	:	;	3.872	July 29
	30 C	221/5	Nom.	Nom.	274,000	1,336	:	1,336	:	:	;	0,276	July 30
	;		:	:	277,000	;	:		:	1	:	3,078	July 31
	,	;	;	;	;	13.160	12,414	6,074	:	2,807	3 563	105,936	Totals since 1st July
	30 €	223/2	Nom	Nom	283,000	:	;	;	1	:	1	5,351	Aug. 1

3.487 392 393 393 394 395 395 395 395 395 395

290,000 Nom Nom

Total clearances of Coffee from Rio during first month of

DESTINATION	1887-88	1886-87	1885-86
UNITED STATES	Bags.	Bags.	Bags.
New York	3 563	153 740	146 520
Balt Ore	2 997	16 498	21 304
Hampton Roads f a	2,377	490	2 304
Samly Hook f.o		- 1	
Richmond			
Charleston	_ :	1	
Savanuah	_		
Mobile		- 1	
New Orleans		17 843	-7.116
I Galveston	-	7 175	27 110
Port Eads f o		7 175	
1 011 1 0111 1 0 1 1 1 1 1 1 1 1 1 1 1			_
Total	6 560	195 256	· 188 · 7-3
Ennous			
Channel fo	1		3 900
Havre	7	12717	12 107
Antwerp	- 1	5 325	4 6 15
North of Emope & Baltic	2 743	28 555	[0.202
England	'	12 796	8 506
Bordeaux	-	259	20
Lishon L o	****		- '9
Gibraltar f.o	- 1	- 1	
Portugal			_
Mediterraneau	50	25 314	32 167
			32 107
Total	2 800	84 966	112636
ELSKWITTER	- 1		
Canada	-	-	
Cape of Good Hope		3 500	7 550
River Plate & West Coast	2 925	6 032	1.571
Rio and coast	- 1	-	-
Total	2 925	9 532	12 124
United States	6 560	195 256	188 270
Etrope	2 800	84 966	112 636
Elsewhere	2 925	9 532	12 124
Totals	12 285	289 754	31 (030

Total clearances of Coffee from Rio for seven munth-

DESTINATION	1887	1886	1885
United States.	Bags.	Bags.	Bags
New York	702 448	877 595	981 396
Haltimore	121 919	214 553	237 177
Hampton Roads f.o			B000
Sandy Hook f.o	-	mo.	_
Rielimond	~	- 1	_
Charleston	-	5 000	Par.
Savannah,		5 652	10 780
Mohile	- 1	3 03+	10 700
New Orleans	61 626	132 331	118 893
Galveston	7 400		
Port Eads f. o	7 500	20 375	37 050
FOR Eads I. O			7 476
Total	893 493	1,255 506	1,428 772
Енкорь.			
Channel I. O	31.418		
Havie		17 493	45 537
	79 978	40 507	50 240
Antwert	27 1 [3	19 016	64 518
North of Europe & Baltie	119 201	130 680	184 237
England	72 440	45 327	14 088
Bordeaux	6 803	6 122	3 016
Lisbon t. o	16 000		
Gilualtar I o			-
Portugal	-	1 287	1,427
Mediterraneau	65 573	134 848	210 285
Total	418 556	401 280	586 348
ELSPIVIERR			
Canada	385		
Cape of Good Hope	13 104	26 487	47 440
River Plate & West Coast	35 485	32 868	32 388
Rin and coast	33 403	32 000	32 300
Total	13 974	59 355	79 8:8
United States	893 493	1,255 506	1,428 772
Emope	418 530	401 280	586 348
Elsewhere.	4B 974	59 325	79 828
Totals			

Imports.

There has been considerable movement in the markets Flour sales have been large and the market is reported very firm. In piac we have to note receipts of cargo of Pitch, an urvoice of White and four cargo es of Swedish, urotic of White and four cargics of Swedish, all of which have changed hands. Lard is nucleaged and steady, and Kenosene is finn at a slight advance. Brau and Indian form are also quoted at highes prices, although receips of the latter-from the River Plate have been large. Of Rice two large cargoes have arrived from Raugoun, but heing to dealers, the e-receipts do not affect the market.

Flour.	-Receipts since our last report are	:	
	from United States :		
	Crystal. 1,350 bils Castilla 1,000 N Noblesse 775 n Alcantara 775 Colorus 50 N Colorus 50 N Chesapeake 500 n Brilhaute 100 N		
Ned, Il'i	hite, from Baltimare:	5,000	lnls
E. S. Po	Chesapeake	5,750	,,
C. A. 10			
	M1 Vernon		
Neva, fra	on River Plate:	6,500	**
Nûrer,	1,500 hags	750	21
Leipsig,	2,060 bags	1,030	"
,,	2, 600 bags	1,300	11
		20,330	
A consid	erable part of the receipts are suppo	sed to h	e for
aland and			

dealers' account. Sales and withdrawals are about 21,000 brls, and stock in first hands is estimated to be:

13,500 brls. American 3,000 ,, Trieste 2,500 ,, River Plate

Trieste,		16:	F500-17	000
Richmond 1st		15	750-16	000
do and			000-15	
	•		500-15	
do and			250-15	
Western & Int.		14	250-15	500
Chila			nomnal	
River Plate		14	25015	
New Zealand			nominal	

16.250 brls. American 3,825 ,, Trieste 7,765 ,, River Plate

97,840 bits.

97,840 bits.

97,840 bits.

1911cb Pine — Receipts have been 599,423 feet per dearth. Luther from Pensonda which we reported sold at 29\$5000-20\$600 per dor. The market is list at these quota time. Receipts last month were 1,190,588 feet, against 299,439 feet in July, 1886.

wording occur july, 1880. While Pine. The President brought 106,000 feet, of which one-shalf is reported to have been remided at 110 rs and the hultance sold on private terms. Brokers report the market steady at about 115 rs per foot. Receipts in July were 406,000 feet, against 241,005 for the same month last year.

Swedisli Pino. – Rescipts are 1,184 doz per Cito from Gelle, 934 doz, per Shjold from Namson, 656 doz. per bleetim from Weste wick and 53 doz. per Olivia from Atenhal Business is supply to 50 doz. per Olivia from Atenhal Business is supply to 50 doz. per Olivia from Atenhal Business is supply to 50 doz. per
Spruce Pine,—The eargo ex St. John is still in store. There were no receipts last month nor in the corresponding month of 1886.

Keronette.— Receipts ate 2,300 cases per Provident from New York. Brokers report the market from at 65000— 65300 per case. The above were the only receipts in July, against 16,000 cases in July last year.

Land.—Receipts are 1,150 kegs per Ned White from Baltimore. Invoices are quoted at 380 n per lh; market steady. Receipts last month were 3,475 kegs and 10 cases, against 6,400 packages for the same month in 1886.

HOS113—Receipts are 204 bils, per President from New York and quotations are still \$\frac{1}{2}\text{poso--to\$\hat{S}\$coo}\$ as to quality and weight. Keceipts in July were 206 bils, against 645 bils. in July last year.

Turpentine.—The President from New York brought for cases. Quotations are yet somewhere about 360---280 is per kilo. Receipts last month were 610 cases, against 200 cases in July, 1886.

Brutt.—Receipts are 577 bags per Niger from the River Plate & Bokers quote at 2580cm-35 too per bag. Receipts in July arer 1.572 bags, against 3,996 bags for the same month last year.

Hay - Receipts are insignificant, but a considerable quantity is expected here. The business is almost entirely under contracts, or by dealers and quotations at retail are about 05-75 vs. per kito. In July receipts were 3,828 bales, against 7,006 m July, 1880.

ngains 7,000 in July, 1886.

Inclini Corn, - Receipts from the River Plate have been a 260 tags per Aren, 2000 per Are. 3,097 per Fortena, 7,458 per Galden and 3,300 per Aren, 2000 per Are. 3,097 per Fortena, 19,450 per Are. 3,0016 bags, against 5/4719 bags for the same menth hast year. Cooffish. - Receipts are 3,431 perchages per Sussairing and 2,005 per Commonly from tagspe, and 3,000 per Robin from Paspeline, all to dealer. Receipts amend the same from Paspeline, all to dealer. Receipts are 3,431 perchages month were 6,656 peakages Canadian and 250 Norwegiam month were applicable, or and 3,000 per Bags and 3,00

pacages, ognias uses passages, on hils, per Bento de Froltas from Hamburg. We continue quotations of 6\$200-6\$500 for Bitish, \$200-\$\$400 for German and 6\$500-7500 for French. Receipts in July were 2,000 hrs. German, against 4,105 hrls, of all sarts in the same mouth last year.

				- Part time been ,
	1,522	tons per	Ceylon	from Cardiff
	1,792	21	Lizzie Burril	/ do
	1,344	11	Paragon	from Newport
	1,821	.,,	Campbell	do
,	companies	and dea	ders Receipt	s lost mouth were

to companies and dealers. Receipts last month were 20,549 tons, all British, against 14,208 tons in July, 1886 Rice — Receipts are 18,664 bags per Woodwhle and 23,163 bags per Wordwas from Raugoon to dealers. Quotations for lots are \$\$800...0\$200 per larg. Receipts last month were 43,569 bags.

SHIPPING NEWS.

ARRIVALS OF FOREIGN PESSELS.

SANTA CRUZ-Ger bg J. 31. Banck; 179 tons; Hardiath; 13 ds; sindries to F. de Barros Taveira 7 ULY 25.

CARDIFF - Br ship Ceylon; 943 tons; Owens; 63 ds; coal to D. Pedro II railway. JUL 1° 26,

BELLEMOKE - Amer hg Ned White: 523 tons; Elwell 61 ds; sundries to Okell, Montão & Wilson RANGON-Br bk Woodville; 714 tons; Ford; 107 ds; rice to order

Bu bk Nauriass; 897 tous; Ross 95 ds; rice to

NEW YORK—In bk President; 960 tons; Corbett, 54 ds; sun-dies to Francisco Clemente & Co. Hasuoueg—Por Ing Bento de Freitas; 275 tons; Pereira; 63 ds sundiies to ordes.

CARRIEF -- Br ship Luzzie Burvill; 1185 tons; Johnson; 66 ds, caal to Wilson Sons & Co. Gefer.—Nor bk Cita; 524 tons; Pedersen; 75 ds; pine to C. W. Gross & Co.

Witstehmuck—Swed bk Messina; 27; tons; Johanson; 82 ds: pine to Chr. Hecksher & Co.

pine to Chr. Hecksher & Co.

NASSIGS—NOT bls Shjohd: 443 tons; Brugger 82 ds; pine to C. W. Gross & Co.

Lina Der Mar—Auner bls Tarfine 11. Ingeressli; 577 tons; Peterson; 33 ds; salt to Leonel de Carvallio & Co.

Natroeur—Bis N. Paragen, 820 tons; Doone; 60 ds; coal to D. Pedro II railway.

PENSACOLA—NOT bls. Martin Luther; 793 tons; Aaronsen; 81 ds; pine to Phipps Brothers & Co.

JUL 1 29.

Macao-Nor bk Amal; 467 tons; Leind; 31 ds; salt to G. E. de Saboia e Silva. Gastu.—Br bg Snowdrop; 149 tons; Butel: 48 ds; codfish to Zenha & Silverra.

Br bg Cornucopia; 155 tons: Hansell: 55 ds: codfish to Magalliñes & Bastos. Halafax—Br schr Sapphire; 124 tuns; Cox; in distress bound for Vancouver's Island.

Macao-Swed by Brage; 241 tons; Banngard; in distress; bound for Rio Grande.

 $\mathcal{J}ULY|_{30}.$

NEUPORT—Nor lik Comptell; 1132 tons; Simonten: 48 ds; coal to Messageries Maritimes
Arrenal—Nor lik Olivia; 273 tons; Thorsen: 83 ds; pine to order.

BAITIMORE—Amer lug E. S. Powell; 558 tons; Hanna 49 ds; flour to Phipps Brothers & Co. LIVERPOOL—Nor hk Dagmar; 259 tons; Steendahl: 60 ds; ceal to John Moore & Co.

AUG. 3.

CARDIFF-Br ship Prince Amadeo; 1582 tons; Norton; 66 ds; coal to Hamilton & Faro. ds; coal to Hamilton & Faro.

ANTWERP—Br ship Prince Frederick; 1465 tons; Rutter; 45 ds; sundites to Ed. Pecher & Co.

MAINSTRUES—Nor July Speucy; 377 tons; Aaronsen; 57 ds; sundires to Avenier, Dale & Co.

DEPARTURES OF FOREIGN PESSELS.

TULY 24

Baltimore—Amer bk Grey Eagle; 427 toos; Powell; bal-last

Bod

JULY's,
Sarrox-Ame lug Gind Tädugs; 636 tons; McClean; pur
of some coago
of some coago
of the coago
of t

JUL 1' 28 yULY 38
BARADOS—Nor ble Yohanne; 495 tons: Muller; ballast
——Its ship Pracess Alexandra; 1281 tons; Kain; do.
yULY 29
VITTORIA—Nor big Hermann; 247 tons: Marteusen; billast.
yULY 30.
St. Timaxs—Nor big Vann; 375 tons: Lindtman; hillast.
yULY 31.

SP. I HOMAS—Not my l'adar, 375 fons: Landinnan; natiast, SPUL V 31.

New Orllans Nor ship Bona Fides; 1603 tons: Henrich-Sen; lallast,

Victoria, Br. Cotumbia—Br sch Sapphire; 125 tons, Cox; same cargo.

Same cargo.

AUGUST 2.

Baltinore—Amer hig Adda J. Bonner; 470 tous; Berry; coftee.

coffee.

AUG. 3.
PENSLOLA—Nor lik Alagdala; 1175 tons; Petersen; hallast.
CANOCIM—Nor lip Edward; 127 tons; Hagstadt; do.
MARAM—Port lib Ligerin; 207 tons; Silva; do.
MARAM—Port lik Andocia; Scares; 653 tons; similies.

CLEARED AND READY FOR SEA.

CLEARED AND RRADY

BARBADOS--Nor ship Mathilde do

GASPE-Br bg Showurep do

QUUQUE - Br ship Queen Uictown do

PARANAGIA'--Br bg Rlanco d

FREIGHTS AND CHARTERS.

The charters reported since our last are; Amer by Ned White, coffee to New York, 126 of t. Nor bk Minercrand Nor by Edward, eattle from Camoeim to Park, 3,000\$\frac{1}{2}} each and Pout lik Legelina, salt from Macdo to Rio, 30 rs.

Freights-steamer: Freights—steamer:
New Vork
New Oleans
Landou
Liveped.
Antweip.
Hauburg
Hawe.
Bordeaus
Marceills
Trieste.
Genos. 30c do 35s per ton 20s do 30x do · do 35 fes do 35 fes do 35 fes do 30s do 35 fes do Genoa....

VESSELS AFLOAT & LOADING FOR RIO. Abbie S Hart Cardiff

	Apple o mor.	Cardiff	
	Allemannia	Hamburg	
	Africa	Oporto	••
	Asiana	Cardiff	
	Aunal		ı June
		Newport	••
	Avche	Pensacola	
	Andre	London	26 May
	Ameer	Richmond	25 June
	Amy Alexander Keith	Baltimore	30 June
	Alexander Keith	Satilla River	20 7 1114
	Arcelina	Oporto	•••
	Alabama		2 June
	Astracana	Liverpool	
	Inches de la constante de la c	Liverpool	
	Amor	Rosario	
	Archer	Rosario	
	Anne Gondey	Rosario	••
	Annie Gondey	Cardiff	
	Brethoven	Hamburg	29 June
	Chronos	Cadading	••.
	Collector	Soderhannt	4 June
	C.I. 13	Savannah	
	Celoth	Hamburg	
	China	Cardiff	17 June
	Christina	Cardift	
	Casket	London	17 June
	Сатранего	Baltimore	••.
	Casilda	Daritimore	17 June
	Circassia	Brunswick	
	D.m.	Rosario	
	Danni	Gaspe	-
	Dietator Dronning Sophie	Newport	9 June
	Dronning Sophie	Newcastle	y June
	Enchantress	Troon	21
	E. T. G	Liverpool	30 Mar.
	Echo	Rosario	2 June
	Echo		**
	Forest Princess	Brunswick	31 May
	Finned	Liverpool	2 June
	Franjiska	Marseilles	4 July 16 June
	Francisco	Cardiff	16 June
	Freya	Liverpool	June
	Flora	Rosario	:-
	Gustav Adolph	Cardiff	••
ı		Hamburg	
	Gargela	Newcastle	3 May 6 June
			6 June
	Theroughnus	Liverpool	25 June
ı	Heperion.	Hamling	
ı	Dogwood	Britiswick	
	Howarh	Cardiff	26 Apr.
		Oporto	pr.
	Nugeborg J. H. McLaven Lizzie Heger La Phyta	Rosario	
	J. H. McLaven	New York	••
	Lizzie Heyer	Pensacola	**
		Tensacoia	28 May
	Lennie	Westerwick	27 May
		Cardiff	
	Luchusen	Satille River	
	Lucknow	Cardiff	4 July
	Alargavetha	Liverpool	4 July
	Minho	Oporto	•
		Cardiff	
	maguifacut	Name	27 May
		Newport	28 May
	Mississippi	Satilla River	'
	Medusa	Baltimore	
		Bristol	
	Norma	Liverpool	
	Novo Silencio	Oporto	
		Rosario	
	Nora	Cardiff	ok Man

Nehemiah Gebson...
Nora
Nora
Nora
Nymphen...
New Light
Norden...
Oden...
Osmond O'Brien...

28 May 25 June

Parthia Cardiff Pallar Antwerp 17 June Palmor Blyth 27 June	1				GOV	VERNMENT AND PROVI	NCIAL I	BOND	S	. 7
Patrusch	339,675,100 50,000,000 2,158,400	\$000 12 000 5	9,478,900\$	000 }A		DENOMINATION A	INTERREST	NOMINAL.	VAILUE LAST SALE	LAST QUOTATIONS
Appellus	199,600 30,000,000 51,885,000 10,212,100	000 2 000 3	1,9,97,209 119,600 0,657,500 8,180,000 7,989,600	· · ·		f 1868 do 1870 Apr., Oct. 1879 Jan., Apr., July, Oct. Bio de Janeiro. Jan., July	400	1,000 1,000 1,000 200—	000 1,245 000 000 1,120 000	942\$000—943\$000
Sarah Simiswick 18 Jime	· =		1,449,300\$0 4,300,400 0 3,187,000 0			HYPOTHECARY NOTES June, Dec. June, Dec	1	1000	1000 gg 0's	96 % tao 0
True Briton Gene 24 May			,001,100 c	oo Prec	do di	DEBENTURES AND S		L 100 100		69 110 87 500-89 000 84 110 -69½ 110
Waltikka Pensacola 28 May	CAPITAL.	SHARES	ISSUED	VAIUE	An diva	NABIRS NABIRS	BREEKAR KAND	LAST	LAST DIVIDEND	LAST QUOTATIONS
Zulmira	500,000\$	2,500 165,000	All All	200\$	A1I AII	Auxiliar	22,949#138 7,090,215 601	190\$000 238 000	10\$000 July 1887	
July 23 Neva Br River Plate 31/4d Royal Mail	2,000,000	10,000	30,000 30,000 All 30,000	200 200 200 200 200	All 80 100 All 150	Commercial do Rio de Janeiro. do do a series do de S. Panlo. Commercio.	7,000,215 001 1,900,281 516 3,724 420 1,060,000 000	225 000 90 000 75 000 715 000	9 000 hily 1887 10 900 hily 1887 2 960 hily 1887 3 000 hily 1887 10 000 hily 1887	238 000-240 000 223 003-228 000 90 000 210 000-211 003
24 Ballumore Gr 24 Sud America Ital 25 Procida Gr 25 Humboldt Br London* 27d Humboldt Br London* 27d Humboldt Br Humb	20,000,000 5,000,000 2,000,000 £ 1,000,000 6,000,000	100,000 100,000 10,000 50,000 30,000	12,500 All All All All	200 200 200	60 50 140 4 10 All	Credito Real ilo Brazil. do de S. Paulo. Delcredere Faglish Bank, Limited.	86,852 707 110,714 443 20,000 000 £ 200,000	165 000 60 000 50 000 125 000	6 000 July 1887 4 100 July 1887 2 750 July 1887 4 170 July 1887 12 Vlay, 1887	50 000 — 52 0 m
25 Portena Fr River Plate 4d A. Lenbá & C 25 Valparaiso Gr Santas 18h 27 Aconcagua Br Valparaiso* 18d Wilson Sons & C	20,000,000 £ 1,000,000 1,000,000 4,000,000	50,000 5,000 5,000	All All All	200 200 200 200 200	6 10 All All	Auxilia- Huaril. Commercial din Rin de Janeiro. do do a series. Commercia. do a series. Commercia. do a series. Credito Real tio Brazil. do de S. Pando. Delcredere. Laggish Pank, Limited. Internacional. Landon and Brazilian, Limited. Landon and Brazilian, Limited. Landon and Brazilian, Limited. Mercantil de Santos.	940,000 000 (0,000 000 (300,000 500,000 000	170 000 100 000 270 000 65 000	6 000 July 1887 3 500 July 1887 8 April 1887 10 000 July 1887	160 000—170 000 100 005—101 000
28 V. de Mar'am F. Havre' 26l 28 Galleo Br. River Plate 4d 28 V. de Santos Fr. Santos 20l 20 La Plata Br. South'10n' 20d 29 Niger Fr. River Plate 4d Liverpool 29 Norton, M'w & C. Santon 1, 12 Norton, M'w & C. Santon 1, 12 Norton, M'w & C. Santon 2, 12 Norton, M'w & C. Sa	10,000,000 1,000,000 12,000,000 6,000,000	50,000 5,000 60,000	All All	200 200 200 200	All 40 20 200	União de Credito	2,124,949 351 77,846 750	280 nan 60 aan	10 D00 July 1887 1 400 Sept. 1887	280 000—281 000
Aug. 1V. de Cadix Fr Regina Ital 1 Canning Br 2 Provence Fr 1 General 2d Provence Fr	1,300,000 10,000,000 1,500,000 400,000 1,600,000	50,000 	20,000 All	200 200 200 200 200	All All All	Balia e Minas do dobentines Bragantina do Campos e Carangola. 10 debentines Corcovado. Psopinto Santo e Canavellas, and Navigation.	14,612 300	120 000 181 000 140 000 160 000 26 000	7 ^a n May 1897 8 ^a n May 1887 214 ^a O ₁₀ Nov. 1886 615 ^a On May 1867	
a Provence Fr Leiprig Gr 3 Gulf of Papua Be Liverpool 2 od DEPARTURES OF FOREIGNSTEAMERS.	£70,000 1,500,000 1,500,000 8,735,800 15,356,400	7,500 43,679 56,321	A11 A11 A11	200 200 200 200	AII AII 20	Juiz de Féra to Piando debentures		195 000 180 000 105 000	6 000 July 1887 6 % ———————————————————————————————————	-110 000
DATE NAME WHERE TO CARGO	\$ 193,600 8,0 10,000 3,071,000	40,000	31,081	200 200 50 200 250	An	Leopaldina di 2nd Series do debentines do debentines do do do debentines do do do debenines do do do do debenines do	122,000 000	170 000 570 000 100 000	300 July 1887 6½ "la April 1887 6 "la April 1887 4 000 Jan. 1887 0½ "la July 1887	6) 030
July 23 Orénoque Fr River Plate Bienos Aires Ballast Sandries 23 Plato Br Santos Southampton do	8,100,000 970,000 1,000,000 4,970,000 4,400,000 6,500,000	40,500 	25,500 	200 200 200 200 200	- AII 	do dehentures	107,256 100	75 °/c 283 500 202 000 128 000 150 000	12 noo Oci 1886 7 % April 1887 8 % Inly 1887 — Aug 1887	-85 %
25 Sud America Ital River Plate 25 Butenos Aites Gautos 25 Sully Fr River Plate* do 26 Porteus Fr Havre* do	1,930,000 1,929,800 810,000	32,500 1,050	12,500 — — — — — — — All	200 100 200 400	All - All	Norte debentures. Oeste de Minas do debentures Principe do Grão Pará do sphsidary do debentures do do do	30,291 459	180 000 210 000 15 000 05 0 ₁₀ 198 000	7 "a April 1887 7 000 lan 1887 012 "a luly 1887 7 " April 1887	——————————————————————————————————————
27 Valparaiso Gr Hamburg* do	370,000 3,800,000 1,600,000 £ 118,500 1,000,000	19,000	7.385	100 200 200 4 50	All	do denemmes do de la file de la f	474 403	911 ¹⁰ / ₁₀ 188 000 192 000 500 000	9 °/a July (887 7 000 May 1894 7 °/a Feb. 1887 6 °/a July 1887 8 ½ °/a July 1887	
29 Niger Fr 29 V. de Santos Fr Havre* 30 Chalisan Br 31 La Plata IIr Aug. 2 Provence Fr do do do do	\$,000,000	40,000		200 200 200	All	do with subsid		205 800 115 800 180 900 23 900 92 100	6 and Mai. 1887	
2 Pernamhneo Gr 3 V. de (adaix Fr 3 Leipzig Gr 3 V. de Alar'am Fr Santos do	3,992,900 & 185,500 1,600,000	8,000	5-333 AH	4 50 200 200	All All	Sorocalman do debentures du do União Valenciana TRAMIVAVS	10,946 275	61 3/ 1/ ₀ 500 000 80 000	6 °/ ₁₀ June 1887 6 °/ ₁₀ June 1887 6 ½ °/ ₁₀ Feb 1881	
* Calling at intermediate ports. FOREIGN SAILING VESSELS IN THE PORT OF	453,600 835,700 10,000,000 500,000 468,200	- 50,000 2,500	All All	500 100 200 200 200	All All	União Valenciana Cavris Urbanos. do debentures Jardin Bolanica Nitherolty. to idebentures. Penamburo od debentures. So debentures.	80,648 825 	175 000 166 % 130 000 190 000	4 500 July 1837 6 % July 1837 7 % July 1887 3 500 July 1817 4 500 July 1818 8 % July 1817	129 000 -132 000 -195 000
RIO DE JANEIRO, AUGUST 4th, 1887.	1,200,000 360,000 1,200,000 1,000,000	6,000 6,000 20,000	All 3,500 All	200 200 200 200	All All All	ilo ilebenitues. Pemanbuco. do debenitues. Porto Alegre. S. Chustavão	71,489 519 19,000 000 510,801 565	199 000 120 000 91 ⁹⁷ a 90 900 255 000	8 %, July 1887 5 000 July 1887 7 % April 1887 4 000 Feb. 1887 15 000 July 1887	257 000-265 000
NABIR V	250,000 2,500,000 2,750,000 5,000,0004	12,500	All (0,419)	200 200 £ 15 200	All All All	S. Paulo e S. Amayo debenines. Villa Izahel	€ 60,775	195 000 185 000 90 000	8 ° luly 1887 3 700 July 1887 6 ° luly 1885	184 030
bg Ned White 523 July 26 Baltimore Okell, M. & W. bk J.H. Ingesoll 577 ag 1 de Maio. L. Carvalho & C. lug E. S. Powell 538 Aug 2 Baltimore. Phipps Bros. & C.	1,377,300 1,000,000 ———————————————————————————	2D,900	2,500	100 200 200	All	Ferry debentures. Nacional de Navegação. do 2nd series.	125 584 300	178 ouo	8 % May 1887 5 000 July 1887 July 1887 7 500	98 % -123 % n -175 990
British bk Pr. Rudolph 1372 Jimera Liverpool. Gas Co. bk Qn. Victoria. 1655 sp Pr. Lincien. 1349 Jinly 1 Cardiff Noron, M'w & C.	2/5,000 1,000,000 3,000,000 2,000,000	30,000 3,000 20,000	All All	200 200 L,000	20 250	Paulista. do debenimes. Alliança Historica	\$2,171 910 44,641 050 49,000 000	26 000 527 000	4 000 July 1887 8½ % July 1887 2 000 July 1887 22 000 July 1887	- 27 000
sp Celeste Burrill 1763 4 Cardiff Mess, Maritimes bk Geftysburg 1024 5 Newport D. Pedio II R R bk Brimiga 632 8 Macáo G. E. Saboia	2,000,000 1,000,000 1,000,000 2,500,000	8,000 2,500	A II 10,000 4,000 All	200 200 200 1,000	10 20 20 125 100	Atalaia Bonanga Confiança Fidelidade Garantia	3,915 720 2,00,000 000 270 000 000 206,500 000	11 000 30 000 56 000 210 000 206 000	1 000 July 1887 4 000 July 1887 3 000 July 1887 10 000 July 1887 9 000 July 1887	
Danama 972 10 14 CW SIT C. D. T. GOLD II K. K.	2,000,000 3,000,000 1,000,000 4,000,000	10,000 8,000 10,000 20,000 25,000	All 1,000 10,000 12,500	200 1,000 100 200 200	20 10 g 10 20 50	Garantia. Geral Integridade Lealdade Nova Permanente Previdente	33.571 584 134 000 000 24.521 217 203,000 000	15 000 162 000 15 000 22 000 60 000	4 000 July 1887 10 000 July 1887 1 000 July 1887 2 000 July 1887 1 000 July 1887	41 900— 44 500
bk Woodville. 714 26 Rangoon. Camara & Gomes bk Norcross. 897 26 Rangoon. Alvares, P. P. & C. bk Paragon. 820 28 Newport. D. Pedro II R.R.	2,000,000 133,800\$ 300,000 244,600	1,500	AII 1,450	200	All	Vigilancia. CRETERAL SUGAR FACTORIES Agricola de Campas debentures. Aracaty.		96 % 150 000	9"lo	10 000~ 12 01)
by Snowdrop 19 2 Grape Zanha & Silveira ng Cornuccinia. 153 6 Gsape Mngalhise & il. bg Robin 50 56 Gsape Mngalhise & il. bg Robin 50 58 New York F. Clemente & C sp Pr. Amadeo 1880 Ang. 3 Cardiff Hamilton & Faro sp Pr. Frederick 1469 3 Antwerp E. Pecler & C	500,000 250,000 250,000 300,000 269,200	= 1		100 100 201 200		do debentures Bracuby debentures Lorena debentures Piraciaha debentures Porto Vella debentures		85 0n	7 % Feb. 1887 April 1887 6½ % Feb. 1887	
Danish bk Anna	800,000 1,700,000 940,000 800,000	8,500	Tan	200 200 200 200 200	All	Forto Feilz denentiues. Porto Real debentiues. Pureza debentiues Quissană. do debeniues Rio Branco. 1155 COMANUS Nillscoby. Soriel 6 In Co.	23.975 567 142,870 000 1 415 284	201 000 180 000	8½ °½ OO May 1887	
German	\	7,500 42,000 6,000	All	F 500	AR All An	MINES Arroio dos Ratos (coal).		42 000 270 000	Dec. 1886	
bk Venerata	1,160,600 500,000 200,000 1,600,000\$	8,000		100		do debeniures S. Jasé d'El Rey (gold) do debeniures	16,461 809	55 % 85 %	8 "/ ₀	
hk To Venner 308 Namsos C W. Gross & C	3,000,000 465,000 1,000,000 800,000 600,000	5,000	All All	200 200 200 200 200	All	Brazii Industrial do debentures Carieca. do debentures do debentures Confinuça Industrial.	11,932 300	195 000 210 000 200 000 180 000	9 000 lan. 1887 8 ° , luly 1887 10 000 July 1887 7 ½ ° % April 1887	—192 010
bk Cino. 594 bk Mirr Luther. 793 bk Skjold 443 bk Almal 467 bk Campbell. 123 ol Nemport Mexico G W Gross & C sh Campbell. 123 ol Nemport Mexico Martinuce	160,000 1,000,000 280,000	5.000 1,900		200	All	Containing Industrial do dehentures. Rink do debenures. S. Pedro de Alcantina.		206 000 220 000 92 0/0	to 000 July 1887 — April 1887 14 000 July 1887 7 % July 1887	205 ОЮ
bk Campbell, 123 30 Newport Mess Marilines the Olivin 273 30 Arendal. C, Fleeksher & C bk Dagmar. 259 Aug. 2 Liverpool. J Moore & C lug Spener. 271 3 Marseilles. Avenier, D. & C	500,000 254,000 2,000,000 950,800	3,000	AII 5,550	200 100 200 200	All	Petropolitana	_	95 ⁸ a 200 600 200 000	7 % Aug. 1887 Aug. 1887 8 % May 1887	
be Critiques 6-86 June to Lisbon V, Leone, M. & C bk Triumpho. 459 22 Operto V, Leone, M. & C bk Leonor 445 July 3 Bok Vista, Tickeria & C bk Alice. 997 4 L de Maio Braga & Han III Tickeria. 40 9 Immewick A T. Roditynes ap America 930 foll-350a (Casta, Santos & C ling B. de Freias 27) 88 Hamburg, T. O order	3,000,000\$ 580.000 £ 200,000 800,000	6,000 	A11 A11 A11	500 200 50 200 200	λII	do delemines miscrillandors Associação Commercial. Candelaria [church] debentures Cantareira e Esques debentures Carriagens Phonomiss Commercia e Layona	56,961 690	210 000 210 000 482 000 179 000 225 000	8 6 10 1881 8 6 10 Man. 1887 75 6 10 April 1887 7 0 00 July 1887 70 000 July 1887	200 00J = -185 00b
Smedish	324,000 500,000 220,000	2,500 4,400	All All All	200 200 200 50	All All All	Commercin e Layona . Docas de D. Pedra II . do debentures . Gloris market . Industrial Eliminaries (Alosques) . Personal .		112 000 192 000 35 000	4 000 July 1887 9 ln July 1887 1 5-10 July 1887 8 000 July 1887	-221 0 10
bk Erzto	1,944,000	9,720 10,000	A I I A I I 9,748	200 200 100	All All All	do debentures. (Ido) in market Industrial Fluorinesse (kjosquess Pastoril, Agrioda e Industrial Serviços Marinimos Unión Telephonica do debentures.	0,8;8 157 5,868 948	45 000 190 000 115 000 70 0	2 000 Feb. 1887 6 000 July 1887 5 000 May 1886 8 0/a July 1887	

Shipping.

THOMAS NORTON'S

UNITED STATES AND BRAZIL PORTS

Established in 1865

Loading Berth; Covered Pier No. 17, East Niver For Freight and General information apply to

Thomas Norton, 104 Wall St., New York.

Insuvance.

UARDIAN FIRE AND LIFE INSURANCE CO.

Agents in Rio de Janeiro

Smith & Youle.

No. 62. Rua 10 de Marco.

ONDON AND LANCASHIRE FIRE

INSURANCE Co.

Agents in Rio de Janeiro

Watson Ritchie & Co No. 25, Rua de Theophilo Ottoni

PHŒNIX FIRE OFFICE.

Established 1782

Agent in Rio de Janeiro

E. W. May,

RUA DO GENERAL CAMARA No. 2, Curner of Run Visconile de Italimaliy

OME AND COLONIAL MARINE INSURANCE Co.

Agents for the Empire of Rivisis

Norton, Megaw & Co.

No. 82, Rua 1" de Março, Rio de Janeiro.

THE MARINE INSURANCE COM-PANY LIMITED.

Agent in Rio de Janeiro

E. W. May,

RUA DO GENERAL CAMARA No. 2, Corner of Rua do Visconde de Italionaliy

OMMERCIAL UNION ASSURANCE COMPANY, LIMITED, OF LONDON.

FIRE AND MARINE.

Fire Risks Authorized 1870 Martne Risks Anthorized 1981.

Agents for the Empire of Brazil

Wilson Sons & Co. Limited. No. 2 Praça das Marinhas.

 $R^{ ext{oyal. insurance company,}}$

LONDON AND LIVERPOOL

hismes against the risk of fire, houses, goods and me dise all every kind at reduced rates.

John Moore & Co, agents. No. 8, Rua da Candelaria

 ${
m B}^{
m ritisii}$ & foreign marine insurance company, lim'd.

Capital £ 1,000,000 sterling

Agents in Rio de Janeiro

Swanwick & Gordon, 39, Rua General Camara. Telephone No. 427

ORWICH UNION
FIRE INSURANCE SOCIETY.

Established 1797

Losses paid...... £5,500,000 Agents in Rio de Janeiro

Swanwick & Gordon,

39. Rua General Camara

Steamships.

IVERPOOL, BRAZIL AND RIVER PLATE MAIL STEAMERS. UNDER CONTRACT WITH THE

BELGIAN AND BRAZILIAN GOVERNMENTS.

August Departures:

To New York:

] Eve	ry Saturday]		
Sirius	[If cargo	offers]	Aug.	61
Rosse	do	do	- 11	13tì
Olbers	do	do	14	zotł
Hulley	do	ılo	14	27th
7	ro Sor	thampto	11:	

For Other Ports:

Tycho Brahe Antwerp and London Aug. 15th Lassell New Orleans..... 15th

To Rio Grande Ports:

LAMPORT & HOLT,

21 Water Street, Liverpool ARTHUR HOLLAND & Co.,

17, Leadenhall Street, London Fin Ireight and passages apply to Agents:-Nouton, Migaw & Co.

No. 82 Rua 19 ile Març For cargo apply to

Wm. R. McNiven.

Run ro de Março No.

$R_{ ext{steam}}^{ ext{oyal.}}$ mail

Under contracts with the British and Brazilian Governments for carrying the mails.

TABLE OF DEPARTURES, 1887

Date		Steamer	Destinution	
Ang.	ŋ	Trent	Somhampton and Antiverp, Calling at Bahia, Macció, Pernambuco, St. Vin- cent, Lisbon and Vigo.	
,, 1	7	Mondego	Santos, Montevideo and Buenos Ayres	
,, 2	4	La Plata.,	Southumpton and Antwerp, calling at Bahia, Peranuhuco, Lishon and Vigo.	

This Company's steamers leave Southampton on the 9th and 24th of every month and arrive in Rio de Janeiro on the 28th and 16th, proceeding to the River Plate after the

necessary delay.

The steamers homewords continue to leave Rio on the 9th The steamers howevery and 24th of every mouth.

For freight and passages apply to

E. W. MAV, Superintendent

Rua do General Camara No. 2, (Corner of Rua Viscourie de Italioraliy

NITED STATES AND BRAZIL MAIL STEAMSHIP Co.

CARRYING THE U. S. AND BRAZILIAN MAILS

SAILINGS FOR NEW YORK

ADVANCE, Capl. Lord, FINANCE, Cap. Baker,

ALLIANÇA,

Captain BEERS, will sail 11th August at to a m. for NEW YORK calling at

BAHIA, PERNAMBUCO, MARANHAM, [entering the two last named ports] Para, Barbados and St. Thomas

	cabin	steerage.	
'To Liverpool	\$220		gold
New York,	\$148	\$75	
" & back…	\$250		

For massages and information analy to

Wilson, Sons & Co., Limited; Agents No. 2 Praça das Marinhas

And for caugo to W. C. Peck.

No. 6, Praca do Commercio

TRAPICHE VAPOR.

Receives Goods in bond according to Table No. 7 of e custom house regulations.

Rua da Gambôa No. 10 & 12. Telephone No. 427 | Telephone Call, No. 39.

Banks.

ENGLISH BANK

RIO DE JANEIRO (LIMITED)

HEAD OFFICE IN LONDON

BRANCHES: Rio de Janeiro, Pará, Pernambuco, Santos,

São Paulo and Porto Alegre. Capital £ 1,000,000
Ditto, paid up £ 500,000
Reserve Fund £ 200,000

THE LONDON JOINT STOCK BANK,

ONDON AND BRAZILIAN BANK, LIMITED.

HEAD OFFICE: LONDON

BRANCHES:

Messrs. GI.YN, MILLS, CURRIE &. Co.,

Mesus, MALLET FRERES & Co.,
PARIS,

Messrs. 7. H. SCHRÖDER & Co.,

Banco internacional DO BRAZIL.

22, Rua da Alfandega, 22

Capital. 20,000,000\$000 Managing Divector President nde de Figueiredo Edward Herdman, Esq

This bank draws on Messrs. N. M. Rothschild & Sons-London Messrs. De Rothschild Frères-Paris

Hamburg
Berlin
Bremen
Frankfurt of Main
Antwerp Deutsche Bank..... Banque d'Anvers..... Banca Generale, and agencies.

Barcelona
Cadix
Malaga
Tarraguna
Valencia
and other cities in
Spala and the Canary Islands
Lisbon Banco Hipothecario de Es-pana, and agencies......

Banco de Portugal, and agencies.....

Oporto and other Portuguese cities Buenos Ayres Montevideo English Bank of the River Plate, Limited........ Messrs, G. Amsinck & Co.... .. {

They foreign exchange on all points. Grants letters of crait for travellers, and far commercial purposes. Receives consignments of coffee and other produce for shipment, and advances on some as agreed upon. Advances made on office and other mechanists in accordance with the statutes of the Bank, and transacts every other description of banking limiters.

CRASHLEY & Co.,

Newsdealers and Booksellers,

Subscriptions received for all the leading English and Ameicannewspapers and periodicals. Agents or The European Mail.

A large assortment of English novels, of the Tanchnitz Edi-ons, of the Franklin Square Library and of the Lovell Library outstantly on hand.

Views of Rio and neighborhood.

Orders received for Scientific and other hooks Agents for Lougstreth's Rubber Shoughs.

Dealers in Atkinson's, Piesse & Lubin's and Royal Perfumerir and Pear's Song No. 62. Rua do Ouvidor.

ACCOUNTS FOR SALE

In the absence of facilities for the collection of small accounts the Tyrogramus Aldina, Na. 79, Rua Sete de Setembro, is obliged in offer a few impaid and apparently incollectable accounts for sale. The first of these is one for a halance of account against the

Companhia União Telephonica,

duted 28th August, 1886, and amounting to 80\$000 The second is a virgin account against

William Pahl, Ship-broker, dated 16th November, 1886, and amounting to 42\$ 200 No reasonable offer refused.

Note.—These accounts will be capital investments for the reserve funds of public companies, as it will be somewhat difficult for directors to realize on them.

WENCESLAU GUIMARÃES & Co.

WINE MERCHANTS.

Importers of Opurto, Donro and Lisbon wires of the best qualitie bottles or in casks, and under the private marks of the house Sole Agents for

A Linko Gonsalves,

Exponer of Madeira Wines;
G. Preiler & Co., Bordeaux,

Exporter of Bordeaux Wines;

E. RBMY MARTIN & Co.,
Exporter of Cognac

Dealers in
Burgundy, Rhine and Mosel wines, Shenies, Champagne
Cognacs and Liqueurs of the best brands.

Rua da Alfandega, 83.

Rubber hand stamps

Metal-Bodied Rubber Type.

S. T. LONGSTRETH,

Office and workshopes:

No. 18, Travessa do Onvidor, 1st floor.

Rio de Janeiro Caixa no Correio No. 906.

K. POMROY & Co.

COMMISSION MERCHANTS.

COMBILIANCE
Ship and Stemuship stores
Wholesale and Retail Denlers in Ceal.
No. 7, Rua de Belem,
Pará, Brazil. P. O. Address: Caixa 24, Calife Address: "Pourroy, Pará,"

FOR SALE.

A Milner's Patent Fire-proof Safe, in prime working onler, with duplicate keys, inside lock drawers, etc., etc' Has been in use for some time and will be sold at a large discount on original cust.

For particulars inquire at this office.

SITUATION WANTED. A ludy wishes to give lessons in English in all its branches, also French, drawing and music. Address F., 75 Cosme Vello, Larangeiras.

FAHNESTOCK'S "B. A." VERMIFUGE.

Tills valuable remedy has now leen prominently before the people for fifty-seven years, the manufacture and sale of it having been commenced in 1827. Its popularity and sale have never been so large as at the present time, and this, of itself, speaks loudly as to its wonderful efficacy.

We do not hesitate to say, that in no single instance has it fulled to remove worms from either children or adults who were afflicted by these foes to human life.

We are constantly in receipt of testimonials from physicians as to its wonderful efficacy. Its success has produced conterfects, and the buyer must be particularly careful to examine the entire name, and see that it is

"B. A. Fahnestock's" Vermifuge.

The Rio News

Published three times a month for the American and European mails.

Ruropean mails.

Tim Rto Niews was established under its present title and immagement on the 1st of April, 1879, succeeding the fact of the property of the property of the property of the designations of number and volume were common distribution was still further changed by an increase from four to eight pages, and a distinution in the size of the publication was still further changed by an increase from four to eight pages, and a distinution in the size of the publication, but too only largely increased the size of the publication, but too only largely increased the size of the publication, but too only largely increased the size of the publication, but too only largely increased the size of the publication, but too only largely increased the size of the publication, but too only largely increased the size of the publication, but too only largely increased the size of the publication and general suisfaction with which their publication and general suisfaction with which the publication and the publication of the publicati

TERMS:

BUSINESS AND EDITORIAL ROOMS :-POST. OFFICE ADDRESS:- Caixa no Correio, A.

Tyr. Allindia, 79, Sete ile Setembro.